

Pension Product Disclosure Statement (PDS)

Effective **1 July 2007**

Part 1. General Information
and Application Forms





Issued on **1 July 2007**
by CSF Pty Limited

Trustee Company

CSF Pty Limited
ACN 006 169 286

Fund Registration Numbers

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Disclaimer

The Catholic Super Pensions Product Disclosure Statement has been prepared and issued on 1 July 2007 by CSF Pty Limited (ABN 50 237 896 957) as Trustee of the Catholic Superannuation Fund.

The Product Disclosure Statement (PDS) is an important document. It consists of two parts: Part 1, General information and application forms and Part 2, Investment Guide. You should read both parts before you complete the application forms to invest.

The information provided in the Product Disclosure Statement is in accordance with the requirements specified by the law.

Any information contained in this Product Disclosure Statement is general information only and is not based on your personal objectives, financial situation and needs. You are encouraged to consult a financial planner before investing to consider how appropriate a Catholic Super Pension is to your objectives, financial situation and needs.

Changes to the Product Disclosure Statement (PDS)

From time to time the Trustee may provide updates to the information contained in this PDS via Supplementary Product Disclosure Statements. Where there are any material adverse changes to existing members, we will advise you in writing at least 30 days prior to the change taking effect.

Our staff will be pleased to answer your questions and provide information. Our contact details appear at left.

Receiving an income from Catholic Super

What are your options?

You can choose from a number of different options and products to provide you with an income in retirement.

The option you choose can have a significant impact on things such as taxation and your entitlement to an age pension. It is a good idea to seek professional financial advice, to make sure you choose the right option for your particular circumstances.

As a member of Catholic Super, you can choose to keep your superannuation savings with us by investing in one of our pension products.

Think of it as your super in reverse. During your working life, regular contributions to your super build up your account balance.

In retirement, your balance is invested in a pension plan and continues to earn interest, while you receive regular payments from your account.

Catholic Super has two pension products with different features. One is called an Allocated Pension. The other is called a Pre-Retirement Allocated Pension.

What is an allocated pension?

Once you have retired, you can invest your lump sum in a Catholic Super Allocated Pension and in the investment option of your choice. Allocated pensions provide flexibility in the amount of regular income you can receive each year.

You can change the amount of income payments if you wish, and can also withdraw lump sum payments at any time. Lump sum withdrawals under the age of 60 may have income tax implications.

What is a pre-retirement allocated pension?

If you have not retired, but have reached your preservation age (see below), you can access your superannuation money in the form of a pre-retirement allocated pension. For example, a person may finish working full time but continue part time work, and use some of their super to supplement their reduced income.

A pre-retirement allocated pension operates in the same way as the allocated pension described above except there are restrictions on how much income you can draw each year and also when you can access your investment in the form of a lump sum (see page 7).

Preservation age

Preservation age is gradually being increased as shown in the following table.

| Persons born | Preservation age |
|----------------------------------|------------------|
| From 1 July 1964 onwards | 60 |
| From 1 July 1963 to 30 June 1964 | 59 |
| From 1 July 1962 to 30 June 1963 | 58 |
| From 1 July 1961 to 30 June 1962 | 57 |
| From 1 July 1960 to 30 June 1961 | 56 |
| Before 1 July 1960 | 55 |

Who would a Catholic Super pension suit?

A Catholic Super pension would suit an investor who wants:

- to receive a regular income in retirement, or while still working (after reaching preservation age)
- access to their investment at any time (unless invested in a pre-retirement allocated pension)
- flexibility in the amount of their pension payments each year
- flexibility in how often they receive their pension payments
- choice from a wide range of investment options
- an investment where profits are returned to members
- an investment with low fees
- the ability to make a binding death benefit nomination

What are the risks?

The key risks of both products are:

- there is no guarantee your investment will last for the rest of your life
- laws affecting these products may change
- the plan's investment performance is not guaranteed

What is the difference between an allocated pension and a pre-retirement allocated pension?

There are many similarities between these two products, but also some significant differences.

Both Catholic Super pension products provide you with these benefits:

- a range of five 'managed choice' investment options or unlimited choice through our 'build your own' investment facility
- no fee for switching between investment options
- tax-free investment earnings
- no tax on rollover
- if you are over age 60, your pension payments are tax-free

- if you are under age 60, part of each pension payment may be tax free and the rest may attract a 15% tax offset
- flexibility in how often you get paid
- low fees
- upon death, income payments can continue to be paid to your surviving spouse or the remaining account balance can be paid in full to your estate

The easiest way to understand the differences between an allocated pension and a pre-retirement allocated pension is to look at the different features side by side.

| | Allocated pension | Pre-retirement allocated pension |
|-----------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Flexibility of pension payments | You can choose the amount of your pension payment subject to taking a minimum as set by the Government. You can vary your pension payments at any time. | You can choose the amount of your pension payment between a minimum of 4% and a maximum of 10% of the amount invested in your pension. You can vary your pension payments at any time. |
| Is there a limit on the amount you can take? | No, you can take whatever amount you like. Depending on your age, there may be income tax implications (see below). | Yes, you can take up to a maximum of 10% of your account balance each year as a pension income. |
| Access to your investment | You can withdraw the full value of your plan at any time. You can also make partial withdrawals at any time. There are minimum amounts that need to be withdrawn from your account each year. See the table on page 6 for more detail. | You generally cannot make lump sum withdrawals until you have retired, or have reached age 65. |
| Taxation | Once you are over age 60, all pension payments and lump sum withdrawals are tax-free. If you are aged between 55 and 59, part of each pension payment may be tax-free and the rest may attract a 15% income tax offset subject to preservation age. Lump sum withdrawals may be subject to income tax (see page 12). | |
| Social security: Assets test/ Income test | Both pensions are assessed under the assets test and income test in the same manner. | |

You should consult a Financial Planner before you invest in either of these products.

How your pension works

What can you invest?

You can only invest using existing (and accessible) superannuation monies or by:

- making a contribution to Catholic Super; and/or
- by rolling in monies from another fund, in which case the transferring fund will have to provide us with a superannuation lump sum rollover benefit statement.

Please note that once your plan has commenced, you cannot make additional investments into it. If you want to make additional investments, you will have to establish a new pension plan.

Investment options

When you make an investment in the plan you can choose to invest it in one or a combination of investment options. If you do not make a choice, you will be invested in the same option(s) as your existing Catholic Super account.

Investment options are explained in detail in Part 2 of this Product Disclosure Statement. Part 2 is called Catholic Super Pensions Investment Guide and is enclosed with this booklet.

When do you receive income?

You receive your income payments by electronic funds transfer to your bank, building society or credit union account. Payments are processed on or prior to the 28th day of each month (twice-monthly payments are processed on or prior to the 14th and 28th day of each month). You have the choice of receiving your payments twice-monthly, monthly, quarterly, half-yearly or yearly.

What investment option will my pension payment be drawn from?

Your pension payment can be drawn in one of the following ways:

- in the same proportion as your investment choice for your account balance; or
- you can elect to draw your pension payment from one of the investment options you have selected (if you have selected more than one option).

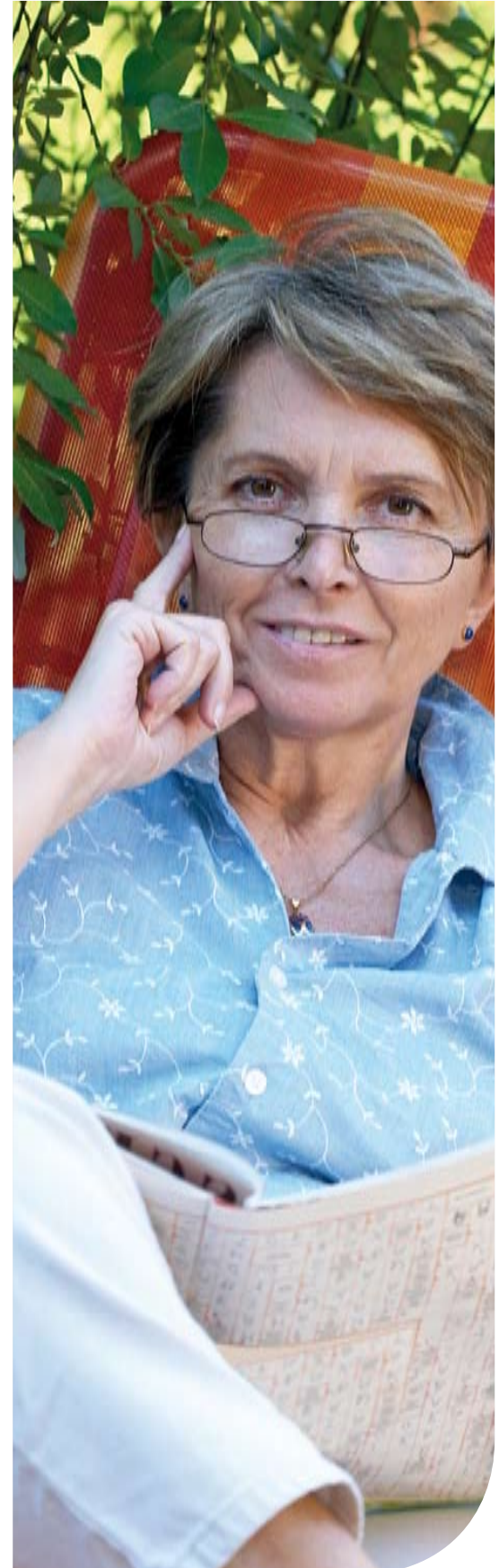
Risks

- Your Catholic Super pension may not last the rest of your life.
- The value of the investment options you have chosen may rise or fall – they are not guaranteed.
- You should choose investment options that best suit your needs. If the investment options you choose are not right for you, you may not achieve your goals. A financial planner can help you choose the investment options that suit your needs.
- Laws (such as taxation and social security) affecting these products may change at any time.

Financial Planning

You should consult a financial planner before you invest. Catholic Super has a team of professional financial planners who would be happy to assist you. Our financial planners are salary based and do not receive any commissions or bonuses based on recommendations they make. Please call us on 1300 550 273 to make an appointment.

If there is any part of this Product Disclosure Statement you do not understand, ask your financial planner or call Catholic Super.



Allocated pension

Your investment

The lump sum amount you pay or rollover into your allocated pension is called an investment.

How much income can you receive?

You can choose how much income you receive from your plan in each financial year from 1 July to 30 June. The total income you receive each financial year must be at least the minimum set by the Government. This minimum limit may change depending on your age at each 1 July and is calculated using the percentages shown in the table below.

| Age of pensioner | % of account balance at start of year |
|------------------|---------------------------------------|
| Under 65 | 4% |
| 65-74 | 5% |
| 75-79 | 6% |
| 80-84 | 7% |
| 85-89 | 9% |
| 90-94 | 11% |
| 95 or more | 14% |

The minimum amount is calculated at the date you invest and each 1 July thereafter. It applies for the rest of that financial year and remains the same regardless of changes to the value of your plan during the year or any partial withdrawals you may make.

There is no maximum amount of income that you are required to take – once retired, you can withdraw the entire account balance at any time.

Let's consider an example. Margaret is 62 years old and invests \$200,000 in an allocated pension on 1 July. The following table illustrates how much income Margaret can receive in the financial year (rounded to the nearest \$10). Space has also been provided to work out your own income payments.

| | Margaret's example | Your example |
|------------------------------------------------------------------------------------------|-----------------------------|--------------|
| Margaret's investment is: | \$200,000 | \$ |
| Using the table at left, Margaret's minimum pension payment percentage is: | 4% | |
| The minimum annual amount of income that Margaret must receive in the financial year is: | \$200,000 @ 4% = \$8,000 | |
| The maximum annual amount of income that Margaret can receive in the financial year is: | \$200,000 | |

First year of income may be less

If Margaret invested part way through a financial year, the minimum amount of income she must take in her first year needs to be proportioned for the remaining part of the financial year. For example, if Margaret invested on 1 March, the number of days remaining in the financial year would be 122. Therefore the minimum amount of income in Margaret's first year is:

| | |
|---------------------------------|-------------------------------------|
| Minimum amount of income | = \$8,000 x (122/365) = \$2,670* |
|---------------------------------|-------------------------------------|

* Rounded to the nearest \$10.

The amount Margaret chooses will influence how long her retirement pension will last.

Keeping track of your pension.

We will monitor your allocated pension to make sure it complies with the Government's minimum requirements. We will always pay you at least the minimum amount each financial year. We will let you know if we adjust your pension payments to stay in line with the minimum requirements. If you need additional funds, you can make a partial withdrawal at any time.

Withdrawals

You may withdraw the full value of your plan at any time, which effectively terminates the plan. There may be tax implications as a result of a withdrawal if you are less than 60 years of age.

Pre-retirement allocated pension

Your investment

The lump sum amount you pay or rollover into your pre-retirement allocated pension is called an investment.

How much income can you receive?

You can choose how much income you receive from your pre-retirement allocated pension in each financial year from 1 July to 30 June. However, the total income you receive each financial year must be within the limits set by the Government. These limits are calculated as a percentage of your account balance at 1 July each year as shown in the table below.

| Minimum % of account balance at start of year | Maximum % of account balance at start of year |
|-----------------------------------------------|-----------------------------------------------|
| 4% | 10% |

The minimum and maximum limits are calculated at the date you invest and each 1 July thereafter. They apply for the rest of that financial year and remain the same regardless of changes to the value of your plan during the year or any pension payments made to you.

Is there a maximum amount of income you can receive?

Yes, a pre-retirement allocated pension is capped at a maximum amount of 10% of your account balance which is calculated at the date you invest and each 1 July thereafter. The maximum no longer applies once you are retired or turn 65, whichever occurs earlier.

Let's consider an example. John is 60 years old and invests \$350,000 in a pre-retirement allocated pension on 1 July. The following table illustrates how much income John can receive in the financial year (rounded to the nearest \$10). Space has also been provided to work out your own income payments.

| | John's example | Your example |
|--------------------------------------------------------------------------------------|-------------------------------|--------------|
| John's investment is: | \$350,000 | \$ |
| John's minimum pension payment percentage is: | 4% | |
| John's maximum pension payment percentage is: | 10% | |
| The minimum annual amount of income that John must receive in the financial year is: | \$350,000 @ 4% = \$14,000 | |
| The maximum annual amount of income that John can receive in the financial year is: | \$350,000 @ 10% = \$35,000 | |

First year of income may be less

If John invested part way through a financial year, the minimum and maximum amount of income he can receive in his first year needs to be proportioned for the remaining part of the financial year. For instance, if John invested on 1 March, the number of days remaining in the financial year would be 122. Therefore the minimum and maximum amounts of income in John's first year would be:

| | |
|---------------------------------|---------------------------------------|
| Minimum amount of income | = \$14,000 x (122/365) = \$4,680* |
| Maximum amount of income | = \$35,000 x (122/365) = \$11,700* |

* Rounded to the nearest \$10.

The amount John chooses will influence how long his pre-retirement allocated pension will last.

Keeping track of your pension

We will monitor your plan to make sure it complies with the Government limits. We will always pay you at least the minimum amount and never more than the maximum amount each financial year.

Withdrawals

Generally speaking, you cannot make lump sum withdrawals from a pre-retirement allocated pension until such time as you retire from the workforce or reach age 65.

In some cases you may have 'unrestricted non-preserved' benefits which can be withdrawn at any time. There may be tax implications as a result of a withdrawal and this depends on your age at that time.

Please note: we are required to cash any benefits you withdraw or take as pension payments from your pre-retirement allocated pension in the following order: unrestricted non-preserved, restricted non-preserved, preserved.

Investment options

It is important for you to consider your investment decisions carefully and be comfortable with the level of risk that may be needed to reach your investment goals.

Please make sure you read Part 2 of this Product Disclosure Statement which is a Booklet entitled Catholic Super Pensions Investment Guide.

Any information contained in that Guide is general advice only. You are encouraged to consult a financial planner before investing to consider how appropriate a Catholic Super pension is to your personal objectives, financial situation and needs.

The value of your plan

The value of your Catholic Super Pension is made up of:

- the amount that you have invested or rolled over from another superannuation fund

plus

- any investment earnings (these can be negative)

less

- fees
- any pension payments
- any withdrawals

How is your money invested?

Your money is invested in accordance with the investment option(s) you have selected and you will be allocated a number of units which will have a unit price.

The value of your plan will then be determined by:

Value of your investment option = number of units held in the investment option x unit price

The Trustee reserves the right to effect a change to any unit price used to avoid prejudice to the interests of members in that investment option.

The Trustee also reserves the right to 'freeze' transaction processing by the administrator in the event of a greater than +/-5 per cent daily or cumulative movement in the value of any investment option, until an appropriate revised unit price can be determined.

Pension payments, switches or withdrawals can be delayed

We may delay pension payments, switches or withdrawals due to delays by investment managers. For example, the investment manager may delay issuing unit prices. We are not responsible for such delays. We may also delay switches if:

- a switch, pension payment or withdrawal would adversely

affect the earnings (or we do not consider it in the best interests) of all members of Catholic Super Pensions as a whole, or

- we are unable to realise sufficient assets to satisfy your payment due to circumstances outside our control, such as restricted or suspended trading in the market for an asset.

If we delay payments, we may allow a partial withdrawal if you require immediate payment.

Cooling off period (your right to return your Catholic Super pension)

We want to be sure that this financial product meets your needs, so if you no longer want it, you can return it. To do so, you must tell us in writing within 14 days, starting from the earlier of:

- the date you receive your welcome letter, or
- five days after the date of your welcome letter.

However, you cannot return your pension if you have exercised any rights or powers available under it.

The amount of the refund may be less than the amount you invested, to allow for any change in the unit price of market linked investment options selected, any pension payments already paid to you and any tax we have to pay on the amount paid for the plan.

As you invest in your pension with a superannuation lump sum payment, if (where permitted) you ask us to pay the refund directly to you (and not to another rollover facility), you may have to pay lump sum payment tax and you will never be able to roll it over again and may not be able to invest the money into the superannuation system again.

Splitting your plan on separation

An interest in a superannuation plan may be split when a married couple separate. The law sets down how a superannuation interest will be valued and split for these purposes. Splitting can be achieved by agreement between the divorcing couple or by court order.

If you agree to split your pension, your spouse does not automatically have a Catholic Super pension. Your spouse can however, apply for a Catholic Super pension, take the benefit in cash or transfer the benefit to another superannuation fund if they satisfy the relevant eligibility criteria.

What happens if you die?

If you die while you are a member of a Catholic Super Pension plan, we can pay either a pension to one of your dependants, or your account balance to your estate after you die.

You can make a binding death benefit nomination or choose a reversionary beneficiary.

This area is complex, and your nomination(s) can affect the tax concessions on your pension payments. We recommend you seek independent financial advice.

Who can I nominate?

The person(s) you nominate must be any one or more of the following at the time the trustee pays the benefit:

- your current spouse (including a de facto spouse)
- your children (including step, adopted or ex-nuptial)
- any person(s) financially dependent on you
- your legal personal representative, which means the executor or administrator of your estate
- a person with whom you are in an interdependency relationship*

* The Government expanded the rules for tax-free superannuation benefits to include beneficiaries in interdependency relationships of 'continuing mutual commitment to financial and emotional support between two people who reside together'. For example, same-sex couples, live-in adult carers of elderly parents and siblings with common finances are now eligible to receive superannuation benefits on a tax-free basis. In addition, where there is a close personal relationship and either or both people suffer from a physical, intellectual or psychiatric disability the requirement for co-habitation or financial or domestic support does not apply. In assessing interdependency cases, the trustee may request information or evidence before making a benefit payment.

Please note: A death benefit can only be paid as an income stream (pension) to your child if they are:

- under age 18
- under age 25 and financially dependent on you, or
- have a type of disability classified by the law as allowing payment of a death benefit through an income stream.

If your child's circumstances change and they don't meet the above requirements, we are required to pay your benefit to them as a lump sum payment.

Binding death benefit nomination

To provide you with greater certainty about who receives your benefit when you die, you can make a nomination which binds the trustee to pay your death benefit to certain people whom you specify (beneficiaries). You must still be an investor in the Catholic Super Allocated Pension when you die.

To make a valid nomination, you must follow these procedures. Your nomination must:

- be made to us in writing on the Catholic Super Binding Death Benefit Nomination form
- if you wish to nominate your estate, please write 'my legal personal representative'
- clearly set out the proportion of the benefit to be paid to each person nominated and the type of benefit to be paid (i.e. lump sum and/or income stream)
- contain the full name and date of birth of your nominated beneficiaries
- be signed by you in the presence of two witnesses over the age of 18 and who are not nominated on the form
- be sent to us (a nomination will not be valid until we receive it).

The binding death benefit nomination form is at the back of this booklet.

Your binding nomination will be valid for three years from the date you sign it. You may renew, change or revoke your nomination at any time.

If you want to renew, amend or revoke a nomination you must follow the same procedures outlined above.

We will generally write to you to confirm your nomination, and any amendment or revocation of the nomination you make. We will also write to you seeking your instructions prior to the expiry of any existing nomination.

Reversionary beneficiary

You can nominate a reversionary beneficiary on the application form who, if accepted by us, will automatically receive your pension if you die. You can choose only one reversionary beneficiary.

You should also consider making a Will or altering your Will to ensure your Catholic Super Pension benefit is included.

Taxation on death benefits

The taxation of death benefits can vary greatly, depending on your personal circumstances when you die. You should consult your financial adviser before making any decisions in relation to any death benefit nomination you make.

Anti-detriment payments – Additional amount for some death benefit payments

We may pay an amount calculated under taxation law in addition to the lump sum death benefit. This additional amount only applies if your death benefit is paid directly (or indirectly via your legal personal representative/estate) to your dependant(s). Contact us, or your financial planner if you need more details about this.

Fees and charges

This section explains all of the Catholic Super fees and charges that apply to our Pension products.

From time to time, Catholic Super may need to change its fee structure. If fees are to be increased, we will advise you of the changes at least 30 days prior to the changes becoming effective.

| | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>Consumer advisory warning The notice below is prescribed by law for every Product Disclosure Statement.</p> <p>Did you know? Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your fund balance</p> | <p>rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).</p> <p>You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.</p> <p>Some funds permit you to negotiate to pay lower contribution fees and management costs where applicable.</p> | <p>Ask the fund or your financial adviser. Please note that Catholic Super's fees are not negotiable.</p> <p>If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (www.fido.asic.gov.au) has a superannuation fee calculator to help you check out different fee options.</p> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Fee summary

| Type of fee | Amount | When deducted |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|----------------------------------------------------------------------------------------------------------------------------|
| <p>Establishment fee This is the fee to set up your account in the fund.</p> | \$0 | Not applicable |
| <p>Contribution fee This is the fee for the initial and every subsequent contribution you make to the fund (or that may be made on your behalf, eg. by an employer).</p> | \$0 | Not applicable |
| <p>Withdrawal fee This is the fee charged for each withdrawal you make from the fund (including any instalment payments and your final payment).</p> | \$0 | Not applicable |
| <p>Termination fee This is the fee when you close your account with the fund.</p> | \$0 | Not applicable |
| <p>Ongoing management fees This is the total of all ongoing administration, investment management, expense recovery and other fees charged by the fund. A breakdown of these fees is shown in the 'Ongoing fees' table at right.</p> | See 'Ongoing fees' table at right | See 'Ongoing fees' table at right |
| <p>Switching fee Switching fee: This is the fee charged when you switch between investment options offered by the fund.</p> | \$0 | Not applicable |
| <p>Adviser service fee This is the fee charged by your adviser for advice about your investment(s) in the fund.</p> | Not applicable. | Not applicable. Catholic Super Pensions do not pay commissions or other agent fees to advisers. |
| <p>Family Law benefit splitting Family Law allows superannuation to be divided between couples upon their separation or divorce. Provision of information about a member's account under the Family Law Act Fee for splitting a superannuation payment upon receipt of a splitting agreement or court order</p> | \$0 \$55 | Not applicable Deducted from benefit when it is split. Fee is divided equally between the member and non-member spouse. |

Ongoing fees

This table contains a breakdown of the ongoing management fees referred to in the 'Fee summary' at left.

| Type of fee | Amount | | | When and how deducted |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|--------------------------------------------|----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Member fee (1) This is a member account-keeping fee charged by the fund. | \$78 per year | | | Deducted annually from your account (by deduction of units) |
| Administration fee* This is a fee to cover the general administration of the fund. | 0.16% of account balances | | | Included in the calculation of unit prices. This fee is not charged directly to member accounts |
| Investment management fee* This is the fee for managing the fund's investments. It includes the fees and expenses for investment managers and the fees paid for the services of the Custodian and Asset Consultant. Some managers appointed by the fund have fee scales which incorporate a base fee and a fee which depends on their performance relative to specified benchmarks. The performance component cannot be predicted in advance. If all managers who have performance-based fees outperform their benchmarks by 1%, the investment management fee would increase by an amount in the range of 0% to 0.07% pa. When performance fees are incurred, they are accompanied by a more than commensurate increase in returns by the investment manager. | Managed Choice options | Estimated Investment Management Fee | Estimated Performance Fee | These fees are deducted from the investment earnings of the particular investment option and are reflected in the calculation of unit prices. No investment management fees are charged directly to member accounts. Note that these fees applied for the financial year ending 30 June 2006. Investment management fees will vary from year to year depending on the total amount of funds under management in each option, and the investment performance of each option. |
| | Aggressive | 0.76% | 0.19% | |
| | Moderately Aggressive | 0.75% | 0.20% | |
| | Balanced | 0.73% | 0.21% | |
| | Moderately Conservative | 0.57% | 0.16% | |
| | Conservative | 0.44% | 0.11% | |
| | Build Your Own options | | | |
| | Australian shares | 0.64% | 0.33% | |
| | Overseas shares | 0.83% | 0.00% | |
| | Property | 0.68% | 0.20% | |
| Fixed interest | 0.36% | 0.00% | | |
| Cash | 0.11% | 0.00% | | |

(1) The member fee of \$78 per annum is deducted from your account at the end of each financial year. If you leave the pension plan part way through the year, the fee will be proportioned for the number of months and weeks you have been in the plan.

* Investment management and administration fees are deducted from the investment earnings of the particular investment options and are reflected in the unit prices. No investment management or administration fees are charged directly to members' accounts.

Example of annual fees and costs for the Balanced investment option

This example is based on a \$50,000 investment in an allocated pension plan which is invested in Catholic Super's Balanced investment option over a one year period.

| | | |
|-------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Contribution fees | 0% | Not applicable. Catholic Super does not charge entry or contribution fees. |
| Management costs | Member fee = \$78 per year Investment management fee (including performance fee) 0.94% = \$470* Administration Fee 0.16% = \$80* | You will be charged \$78 in member fees which are deducted from your account. This fee is fixed regardless of account balance. You would pay \$550 in combined investment management (\$470) and administration (\$80) fees – however these fees are deducted from investment earnings prior to the calculation of unit prices and are NOT deducted from your account. |
| Total cost | | With an investment of \$50,000, the yearly cost would be \$628, however only \$78 would be deducted directly from your account. |

* Investment management and administration fees are deducted from the investment earnings of the particular investment options and are reflected in the unit prices. No investment and administration fees are charged directly to members' accounts.

Taxation



This taxation and social security section is of a general nature only. Taxation and social security laws are complex and can change. We recommend you discuss your own circumstances with your financial planner, tax adviser or Centrelink before you decide to invest in a Catholic Super Pension.

Tax advantages

Currently, the tax laws can give you some advantages for payments from a superannuation pension compared to other forms of investment. These advantages include:

No lump sum tax on rollover

A rollover occurs when a superannuation lump sum benefit is transferred from one approved superannuation investment to another. This includes rollovers of superannuation into a pension investment.

Generally, when superannuation amounts are rolled over, no tax is payable. However, if the amount rolled over contains components from an untaxed source, then some tax may be payable.

No tax on investment earnings

Investment returns earned by your pension will be tax-free.

Tax free pension payments

If you are over age 60, the pension payments you receive will be tax-free.

A 15% tax offset may apply

If you are aged between 55-59, you may be eligible for a 15% tax offset (formerly known as a tax rebate) on the taxable portion of your pension payments from your pension. The offset generally applies after reaching preservation age, or if your pension is purchased as a result of a total and permanent disablement. A tax offset does not apply from age 60, when pension payments become tax-free.

Part of each regular payment may be returned tax free

If you are aged between 55-59, a part of each income payment you receive from your pension plan may be tax-free. This amount generally represents a return of certain parts of your superannuation lump sum payment and is known as the 'deductible amount'. The balance of each payment is taxable.

For most people, the 'deductible amount' is based on the amount of the non-concessional contributions you have in your account and have rolled over into the pension plan. It is calculated according to taxation legislation.

Tax instalments withheld

We will withhold PAYG tax from the taxable part of each pension payment, as required by law. We will also withhold any PAYG tax from permitted lump sum withdrawals from your plan.

We will provide you with a superannuation pension and annuity payment summary each year to help you complete your annual tax return. We will also send a copy of your superannuation pension details electronically to the Australian Tax Office by 14 July each year.

Tax on one-off withdrawals

Like regular pension payments, any additional one-off lump sum payments may be subject to tax if you are under aged 60. Note: There are restrictions on the ability to make one-off payments if you have a pre-retirement allocated pension, please refer to page 7 for the restrictions.

All payments are tax free from age 60.

Social security

Age pension age

The age pension age for men is 65.
The age pension age for women is determined by date of birth as follows.

| Date of birth | Age |
|-----------------|------|
| Before 1/7/1935 | 60.0 |
| 1/7/35-31/12/36 | 60.5 |
| 1/1/37-30/6/38 | 61.0 |
| 1/7/38-31/12/39 | 61.5 |
| 1/1/40-30/6/41 | 62.0 |
| 1/7/41-31/12/42 | 62.5 |
| 1/1/43-30/6/44 | 63.0 |
| 1/7/44-31/12/45 | 63.5 |
| 1/1/46-30/6/47 | 64.0 |
| 1/7/47-31/12/48 | 64.5 |
| 1/1/49 or later | 65.0 |

Assets test

The plan value of your Catholic Super Pension is counted as an asset under the assets test.



Income test

Regular payments from your Catholic Super Pension, less an amount representing the return of the original investment, are currently assessed for income test purposes. The amount representing the return of your investment is calculated as:

$$\frac{\text{Original purchase price} - \text{commutations (withdrawals)}}{\text{Life expectancy at commencement of pension}^*}$$

Life Expectancy Tables

| Age at start of pension plan | Female life expectancy* | Male life expectancy* | Age at start of pension plan | Female life expectancy* | Male life expectancy* |
|------------------------------|-------------------------|-----------------------|------------------------------|-------------------------|-----------------------|
| 55 | 30 | 26 | 78 | 12 | 10 |
| 56 | 29 | 26 | 79 | 11 | 9 |
| 57 | 29 | 25 | 80 | 10 | 9 |
| 58 | 28 | 24 | 81 | 10 | 9 |
| 59 | 27 | 23 | 82 | 9 | 8 |
| 60 | 26 | 22 | 83 | 9 | 7 |
| 61 | 25 | 21 | 84 | 8 | 7 |
| 62 | 24 | 21 | 85 | 8 | 7 |
| 63 | 23 | 20 | 86 | 7 | 6 |
| 64 | 22 | 19 | 87 | 7 | 6 |
| 65 | 22 | 18 | 88 | 7 | 6 |
| 66 | 21 | 17 | 89 | 6 | 5 |
| 67 | 20 | 17 | 90 | 6 | 5 |
| 68 | 19 | 16 | 91 | 5 | 5 |
| 69 | 18 | 15 | 92 | 5 | 5 |
| 70 | 18 | 15 | 93 | 5 | 5 |
| 71 | 17 | 14 | 94 | 5 | 5 |
| 72 | 16 | 13 | 95 | 5 | 4 |
| 73 | 15 | 13 | 96 | 4 | 4 |
| 74 | 15 | 12 | 97 | 4 | 4 |
| 75 | 14 | 11 | 98 | 4 | 4 |
| 76 | 13 | 11 | 99 | 4 | 4 |
| 77 | 12 | 10 | 100 | 4 | 4 |

* Life expectancy figures are rounded up

Regular reporting



Information you will receive

When your Catholic Super pension starts, we will send you a welcome letter which shows personalised details about your plan.

We will also provide you with:

- six-monthly member statements (in January and July) – these will show your plan details including the balance of your investment and transactions made since your last statement
- annual report (usually October/ November) – containing a review of Catholic Super
- annual review each July – see details at right.

Your plan's annual review

If you are under age 60, we will provide you with a PAYG payment summary each year to help you complete your annual tax return. We will also send a copy of your superannuation pension details electronically to the ATO each year.

Each July we will send you:

- your PAYG summary (if you are under age 60) which shows the gross income paid to you through pension payments and withdrawals and the PAYG tax deducted (if any) for the relevant financial year
- an annual plan review as at 30 June which details:
 - information you will need for your tax return (if you are under age 60)
 - your new regular pension payment amount for the financial year
 - your new minimum and (if applicable) maximum pension payment limits
- forms which let you change:
 - the amount of your regular pension payments
 - personal details pertaining to your pension plan

You can also view your own personal pension details online at: www.csf.com.au

To register your secure user ID and password, call us on 1300 550 273.

Other information

Tax File Numbers

Before providing your Tax File Number (TFN), you should know the following:

- the fund is authorised to collect your TFN under superannuation law
- the fund will only use your TFN for legal purposes such as calculating tax on superannuation payments and for finding or identifying your superannuation benefits
- the purpose for using your TFN may change in the future
- it is voluntary to quote your TFN and it is not an offence if you choose not to quote it. However, tax on your superannuation withdrawals may be taken out at a higher rate if you do not provide it
- your TFN may be provided to another superannuation fund that receives any benefits transferred from the fund in the future

Apart from the reasons listed above, your TFN is confidential.

If you don't provide us with your TFN and you are aged under 60, your pension payments will be subject to tax at the highest marginal rate.

Enquiries and complaints process

Catholic Super maintains procedures for the prompt handling of member enquiries and complaints. Most enquiries can be dealt with over the phone. If not, you may be asked to put your enquiry in writing. Members may request confirmation of transactions at any time.

The Trustee has established a formal procedure to respond to member enquiries and complaints to ensure your issue is dealt with as quickly and efficiently as possible.

If you are not satisfied with the handling of your complaint or the Trustee's decision, you may contact the Superannuation Complaints Tribunal. The Tribunal is an independent body set up by the Federal Government to assist members and beneficiaries to resolve certain types of complaints with fund trustees.

The Tribunal may be able to assist you to resolve your complaint, but only if you are not satisfied with the response received from the Trustee's handling of your complaint. If the Tribunal accepts your complaint, it will attempt to resolve the matter through conciliation, which involves assisting you and the fund to come to a mutual agreement. If conciliation is unsuccessful, the complaint is referred to the Tribunal for a determination.

To find out whether the SCT can handle your complaint and the type of information you need to provide, you can contact it as follows:

Superannuation Complaints Tribunal
Locked Bag 3060
Melbourne VIC 3001

Phone: 1300 780 808



Your rights to privacy

The Trustee Directors know and understand the importance of protecting your right to privacy, particularly any personal details our contracted administrators, Australian Administration Services (AAS) may hold about you.

We have provided this information to help you understand the way we aim to protect the privacy of your personal information.

The Privacy Amendment (Private Sector) Act 2000 amended the Privacy Act 1988 (from 21 December 2001) to include laws that regulate the way private organisations, like Catholic Super, handle personal information, including sensitive information such as health details.

The Act contains ten national privacy principles that regulate, among other things, how organisations collect, store and protect the quality of personal and sensitive information, and how these organisations should use and share such information with other organisations. The national privacy principles form part of all our procedures and policies and we have received certification from AAS that they will take all necessary steps to ensure that they comply with these principles when dealing with your personal information.

What personal information will Catholic Super collect and keep about me?

Catholic Super collects personal information about our members to enable AAS to administer member accounts. AAS may also collect personal information about our members on our behalf. The type of personal information they will collect about you includes your name, address, date of birth, telephone number and tax file number.

Catholic Super collects personal information when you lodge forms, such as a membership application or change of personal details form, or when you send us documents containing personal information.

Why does AAS need my personal information?

The personal information Catholic Super collects, and the personal information AAS collects on our behalf, is used by AAS to establish your Catholic Super membership account, process payments from your account, correspond with you and provide you with pension benefits and options from Catholic Super.

There are other organisations that are connected to the administration services AAS provides to you and which may have access to your personal information. They include:

- mailing companies – organisations contracted to do all mailing for AAS
- archiving companies – organisations contracted to ensure that all documents are stored in a secure environment
- auditors and regulators – organisations that ensure AAS and Catholic Super are complying with regulatory and contractual obligations

Can I see the personal information Catholic Super and AAS has about me?

You have a right to know what information we and AAS hold about you, and you are entitled to see this information to ensure it is correct. To do this, please contact AAS to ask them for your personal details. The Privacy Act provides limited circumstances in which some or all access to such information may be denied. If this applies to you, AAS will explain why.

For more information

If you want further information on how Catholic Super and AAS handle personal and sensitive information, or if you want to complain about a possible breach of privacy, please contact the fund office on 1300 550 273.

If you are not satisfied with the resolution of any complaints, you can refer the matter to the Privacy Commissioner by calling 1300 363 992.

Financial Services Guide (FSG)

Catholic Super is managed and controlled by CSF Pty Limited (ABN 50 237 896 957), the trustee company (the Trustee). The Trustee has been issued with Australian Financial Services Licence (AFSL) number 246664, which authorises it to provide you with general financial advice about superannuation products.

If you need more information or clarification of any matter raised in this document, please contact us. All of our contact details appear on the inside front cover of this booklet.

This booklet incorporates the Product Disclosure Statement issued by the fund that sets out the main features and benefits of the Fund. This Financial Services Guide (FSG) is for members and employer sponsors of the fund and anyone who is thinking of becoming a member or employer sponsor of the Fund.

This FSG has been prepared to comply with the licensing requirements of the Corporations Act 2001 and includes information about the Trustee's licensed financial services (i.e. provision of general financial product advice), how our representatives are remunerated and your rights as a client should you have a complaint. This FSG provides you with information to help you to decide whether to use the financial services available through the Fund.

Who is responsible for the financial services given?

The Trustee is licensed to provide general financial product advice for superannuation products. When general financial product advice is provided, it is provided to you by a representative (employee or director) acting on behalf of the Trustee.

What financial advisory services do we provide?

Representatives provide only general financial product advice specific to superannuation products and in particular for Catholic Super. At no time will we take into account your particular financial needs, circumstances or objectives in any of the advice we provide, and all advice will be of a general nature only.

Is there a fee for this service?

The cost of providing general financial product advice is included in the fees charged for membership of the Fund. Neither the Trustee nor the Fund charge any additional fees or obtain any commissions for the advice provided. Details of fees charged for membership of the Fund can be found in the Product Disclosure Statement.

How are fund representatives paid?

Fund representatives are paid a salary. No commissions or fees are paid for the financial product advice provided, either to representatives or to third parties.

Do any relationships or associations exist which might influence the financial services Catholic Super provides?

The Trustee has a wholly owned subsidiary, CSF Financial Services Pty Limited, (ABN 38 100 468 200, Australian Financial Services Licence 298046) which provides personal financial product advice.

The Trustee does not have any relationships or associations with any other product issuer that could be expected to influence it in the provision of the financial services.

What should you do if you have a complaint?

If you have a complaint about the Fund or about financial product advice provided by the Trustee you should contact:

The Manager
Catholic Super
GPO Box 2163
Melbourne Victoria 3001

Phone: 1300 550 273

If you are not satisfied with the way your complaint is handled, or with its resolution, you may be able to take your complaint to the Superannuation Complaints Tribunal (SCT).

The SCT is an independent body set up by the Federal Government to assist members or their beneficiaries to resolve certain superannuation complaints. The SCT may be able to assist you to resolve your complaint but will only become involved after you have made use of the Trustee's own complaint handling process.

To find out whether the SCT can handle your complaint and the type of information you need to provide, you can contact it as follows:

Superannuation Complaints Tribunal
Locked Bag 3060
Melbourne VIC 3001

www.sct.gov.au

Phone: 1300 780 808

How to invest in a Catholic Super pension plan

Before you invest, please read this Product Disclosure Statement carefully. You can only invest in a Catholic Super Pension plan by completing an application form.

When investing your superannuation lump sum payment in a Catholic Super Pension, you must arrange for it to be rolled over directly to this plan from the fund in which it is currently invested. You can complete the Application to Transfer Super form enclosed with this booklet.

If your superannuation has already been paid directly to you, different rules apply because the law requires that superannuation pensions must be purchased with superannuation monies. If this applies to you, please contact Catholic Super. If you are a current member of Catholic Super, then simply complete one of the following Allocated Pension Application forms.

Then, send your form to:

Catholic Super Pension Plan Lodgements
PO Box 333
Collins Street West VIC 8007

Forms to complete

Allocated pension application

Complete this form to become a member of the Catholic Super Allocated Pension Plan. You must be over age 55 and no longer working.

Pre-retirement allocated pension application

Complete this form to become a member of the Catholic Super Pre-retirement Allocated Pension Plan. You must be over age 55 and still working.

Application to transfer super

Complete this form if you are transferring money from a fund other than Catholic Super to commence your pension account. You will need to complete one form for each account you wish to transfer. You can photocopy this form, call us on 1300 550 273 to request more copies, or download more copies from our website www.csf.com.au

Binding death benefit nomination

Complete this form only if you wish to make a binding death benefit nomination.

Tax File Number (TFN) Declaration

If you are under age 60, you may need to complete a TFN declaration form. Your Financial Planner can provide you with a copy of this form if required, or call us on 1300 550 273 to request one.

CATHOLIC SUPER

Allocated Pension Application



Address: Level 1, 535 Bourke Street Melbourne VIC 3000; PO Box 333, Collins Street West VIC 8007
Phone: 1300 550 273 **Fax:** (03) 9648 4720 **Email:** info@csf.com.au **Internet:** www.csf.com.au

Please use BLOCK letters and black ink when completing this form.

Before you sign this application form, the Trustee or your financial planner is obliged to give you a Product Disclosure Statement (PDS) which is a summary of important information relating to this product. The PDS is in two parts. You should read both Part 1 and Part 2 before making a decision to acquire the product. This application is part of the Catholic Super Pension Product Disclosure Statement dated 1 July 2007.

Section A: Personal details (All members to complete)

| | | |
|----------------------------|----------------------|-------------------------|
| Mr/Mrs/Ms/Miss/Dr/Rev | Surname | |
| <input type="text"/> | <input type="text"/> | |
| Given Names | | |
| <input type="text"/> | | |
| Date of Birth (DD/MM/YYYY) | Sex | Telephone (After Hours) |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| Telephone (Business Hours) | Mobile | |
| <input type="text"/> | <input type="text"/> | |
| Email | | |
| <input type="text"/> | | |
| Street Number | Street Name / PO Box | |
| <input type="text"/> | <input type="text"/> | |
| Suburb / Town | State | Postcode |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |

Section B: Investment amount

1. How much money in total would you like to invest (Catholic Super and other)?
\$

2. Are you a current member of Catholic Super? Membership number
 YES, please fill in your membership number (right) and go to Question 3.
 NO, please see point 4 below.

3. If you are already a member of Catholic Super, do you want to invest your whole Catholic Super account balance or part of your account balance in the Catholic Super Allocated Pension?
 whole amount
 an amount of: \$

4. If you want to rollover funds from another superannuation company or plan, Catholic Super can help you transfer your funds. Either fill out the Transfer Request in the booklet or go to www.csf.com.au and select "join online".

continued over page...

Section C: Investment choice options

You can choose one, or a combination of two or more of the investment options listed below, as explained in Part 2 of the PDS.

Pension payment options [] ONE BOX

- Matching Payment Option***. Deduct pension payments from each investment option in proportion to the value of your investment option at the time.
- Nominated Payment Option***. Deduct pension payments from nominated investment options in the proportions you request. Please complete the 'pension payments instructions' column below.

Investment option selection

| INVESTMENT OPTIONS | | INVESTMENT INSTRUCTIONS | | PENSION PAYMENT INSTRUCTIONS | |
|------------------------|-------------------------|-------------------------|---|------------------------------|---|
| Managed Choice Options | Aggressive | | % | | % |
| | Moderately Aggressive | | % | | % |
| | Balanced | | % | | % |
| | Moderately Conservative | | % | | % |
| | Conservative | | % | | % |
| Build Your Own Options | Australian Shares | | % | | % |
| | Overseas Shares | | % | | % |
| | Property | | % | | % |
| | Fixed Interest | | % | | % |
| | Cash | | % | | % |
| TOTAL | | 100% | | 100% | |

* If your selected investment options for payment run out, future payments will default proportionately across your remaining investment options.

Section D: Payment details

Payment frequency twice monthly monthly quarterly half yearly yearly

Nominated date of first payment (DD/MM/YYYY)

Note

- Payments are processed on the 28th of each month
- Twice-monthly payments are processed on the 14th and 28th of each month

REGULAR INCOME PAYMENT [] ONE BOX

the minimum amount pa allowed under the legislative guidelines

a nominated amount (subject to min/max guidelines): \$

PAYMENT INSTRUCTIONS []

Credit the following bank / building society / credit union (via electronic funds transfer where applicable).

Name of institution

Address of institution

Suburb / Town

State

Postcode

Account in name of

BSB number

Account number

CATHOLIC SUPER

Pre-retirement Allocated Pension Application



Address: Level 1, 535 Bourke Street Melbourne VIC 3000; PO Box 333, Collins Street West VIC 8007

Phone: 1300 550 273 **Fax:** (03) 9648 4720 **Email:** info@csf.com.au **Internet:** www.csf.com.au

Please use **BLOCK** letters and black ink when completing this form.

Before you sign this application form, the Trustee or your financial planner is obliged to give you a Product Disclosure Statement (PDS) which is a summary of important information relating to this product. The PDS is in two parts. You should read both Part 1 and Part 2 before making a decision to acquire the product. This application is part of the Catholic Super Pension Product Disclosure Statement dated 1 July 2007.

Section A: Personal details (All members to complete)

| | | | | | | | | | | | | | | |
|----------------------------|---------|--|--|----------------------|-------------------------|-------|--|----------|--|--|--|--|--|--|
| Mr/Mrs/Ms/Miss/Dr/Rev | Surname | | | | | | | | | | | | | |
| Given Names | | | | | | | | | | | | | | |
| Date of Birth (DD/MM/YYYY) | | | | Sex | Telephone (After Hours) | | | | | | | | | |
| Telephone (Business Hours) | | | | Mobile | | | | | | | | | | |
| Email | | | | | | | | | | | | | | |
| Street Number | | | | Street Name / PO Box | | | | | | | | | | |
| Suburb / Town | | | | | | State | | Postcode | | | | | | |

Section B: Investment amount

1. How much money in total would you like to invest (Catholic Super and other)?
\$

2. Are you a current member of Catholic Super? Membership number
 YES, please fill in your membership number (right) and go to Question 3. []
 NO, please see point 4 below.

3. If you are already a member of Catholic Super, do you want to invest your whole Catholic Super account balance or part of your account balance in the Catholic Super Pre-retirement Allocated Pension?
 whole amount
 an amount of: \$

4. If you want to rollover funds from another superannuation company or plan, Catholic Super can help you transfer your funds. Either fill out the Transfer Request in the booklet or go to www.csf.com.au and select "join online".

Section C: Investment choice options

You can choose one, or a combination of two or more of the investment options listed over the page, as explained in Part 2 of the PDS.

Pension payment options [✓] ONE BOX

- Matching Payment Option***. Deduct pension payments from each investment option in proportion to the value of your investment option at the time.
- Nominated Payment Option***. Deduct pension payments from nominated investment options in the proportions you request. Please complete the 'pension payments instructions' column below.

continued over page...

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Investment option selection

| INVESTMENT OPTIONS | | INVESTMENT INSTRUCTIONS | | PENSION PAYMENT INSTRUCTIONS | |
|------------------------|-------------------------|-------------------------|---|------------------------------|---|
| Managed Choice Options | Aggressive | | % | | % |
| | Moderately Aggressive | | % | | % |
| | Balanced | | % | | % |
| | Moderately Conservative | | % | | % |
| | Conservative | | % | | % |
| Build Your Own Options | Australian Shares | | % | | % |
| | Overseas Shares | | % | | % |
| | Property | | % | | % |
| | Fixed Interest | | % | | % |
| | Cash | | % | | % |
| TOTAL | | 100% | | 100% | |

* If your selected investment options for payment run out, future payments will default proportionately across your remaining investment options.

Section D: Payment details

Payment frequency twice monthly monthly quarterly half yearly yearly

Nominated date of first payment (DD/MM/YYYY)

| | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|

Note

- Payments are processed on the 28th of each month
- Twice-monthly payments are processed on the 14th and 28th of each month

REGULAR INCOME PAYMENT [] ONE BOX

the minimum amount pa allowed under the legislative guidelines (4%)

the maximum amount pa allowed under the legislative guidelines (10%)

a nominated amount (subject to min/max guidelines): \$

| | | | | | | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
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|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

PAYMENT INSTRUCTIONS []

Credit the following bank / building society / credit union (via electronic funds transfer where applicable).

Name of institution

| | | | | | | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
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|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

Address of institution

| | | | | | | | | | | | | | | | | | | | |
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Suburb / Town

| | | | | | | | | | | | | | | | | | | | |
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State

| | | | |
|--|--|--|--|
| | | | |
|--|--|--|--|

Postcode

| | | | | | |
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Account in name of

| | | | | | | | | | | | | | | | | | | | |
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|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

BSB number

| | | | | | |
|--|--|--|--|--|--|
| | | | | | |
|--|--|--|--|--|--|

Account number

| | | | | | | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
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|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

CATHOLIC SUPER

Application to transfer super



Address: Level 1, 535 Bourke Street Melbourne VIC 3000; PO Box 333, Collins Street West VIC 8007

Phone: 1300 550 273 **Fax:** (03) 9648 4720 **Email:** info@csf.com.au **Internet:** www.csf.com.au

Please use BLOCK letters and black ink when completing this form. This request will be invalid if unsigned.

If you wish to rollover money from more than one superannuation fund into Catholic Super, please complete a separate form for each fund (you can photocopy this form or for extra forms please call us or download from our website) and return form/s to Catholic Super.

Section A: Your personal details

| | | |
|------------------------------|----------------------------|----------------------|
| Catholic Super Member Number | Date of Birth (DD/MM/YYYY) | |
| <input type="text"/> | <input type="text"/> | |
| Mr/Mrs/Ms/Miss/Dr/Rev | Surname | |
| <input type="text"/> | <input type="text"/> | |
| Given Names | | |
| <input type="text"/> | | |
| Telephone (Business hours) | (Mobile) | |
| <input type="text"/> | <input type="text"/> | |
| Email | | |
| <input type="text"/> | | |
| Street Number / PO Box | Street Name | |
| <input type="text"/> | <input type="text"/> | |
| Suburb / Town | State | Postcode |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| Tax File Number | | |
| <input type="text"/> | | |

Providing your Tax File Number (TFN)

Under the Superannuation Industry (Supervision) Act 1993, your superannuation fund is authorised to collect your TFN, which will only be used for lawful purposes. These purposes may change in the future as a result of legislative change. The TFN may be disclosed to another superannuation provider, when your benefits are being transferred, unless you request in writing that your TFN is not to be disclosed to any other trustee.

It is not compulsory to provide your TFN to Catholic Super. However if you do not give us your TFN,

- you may pay more tax on your superannuation benefits than you have to (you may get this back at the end of the financial year in your income tax assessment);
- it may be more difficult to find your superannuation benefits if you change address without notifying your fund or to amalgamate any multiple superannuation accounts; and
- any payment of your benefits may be delayed.

Section B: Previous fund details *(If you have a hard copy of your latest statement, please attach a copy)*

| | |
|---------------------------------------------|---------------------------------------------|
| Name of previous fund | |
| <input type="text"/> | |
| Spin number* | ABN* |
| <input type="text"/> | <input type="text"/> |
| <i>* Obtainable from your previous fund</i> | <i>* Obtainable from your previous fund</i> |
| Superannuation Fund Number (SFN)* | |
| <input type="text"/> | |
| <i>* Obtainable from your previous fund</i> | |

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Section B: Previous Fund details *(cont.)*

Address of previous fund

Street Number / PO Box

Street Name

Suburb / Town

State

Postcode

Previous fund membership number

Previous fund phone number

Approximate benefit being rolled over

\$

Your personal details in the previous fund (if different from the above details held with Catholic Super)

Mr/Mrs/Ms/Miss/Dr/Rev

Surname

Given Names

Street Number / PO Box

Street Name

Suburb / Town

State

Postcode

Section C: Proof of identity

I have attached a certified copy of my driver's licence or passport

OR

I have attached certified copies of both:

Birth/Citizenship Certificate or Centrelink Pension Card AND

Centrelink payment letter or Government notice (less than one year old) with my name and address

Completing proof of identity

The fund you are transferring out of will require documentation with this transfer request to prove you are the person to whom the superannuation entitlements belong. Please attach copies with this form before returning it to Catholic Super so your transfer request can be processed as quickly as possible.

Acceptable documents

The following documents may be used.

Either one of the following documents only:

- driver's licence issued under State or Territory law; or
- passport.

OR one of the following documents:

- birth certificate or birth extract
- citizenship certificate issued by the Commonwealth
- pension card issued by Centrelink that entitles the person to financial benefits.

AND one of the following documents:

- letter from Centrelink regarding a Government assistance payment
- notice issued by Commonwealth, State or Territory within the past twelve months that contains your name and residential address, for example: a Tax Office Notice of Assessment, a Rates notice from local council.

Section C: Proof of identity *(cont.)*

Certification of personal documents

All copied pages of original proof of identification documents (including any linking documents) need to be certified as true copies by any individual approved to do so (see below).

The person who is authorised to certify documents must sight the original and the copy and make sure both documents are identical, then make sure all pages have been certified as true copies by writing or stamping 'certified true copy' followed by their signature, printed name, qualification (eg Justice of the Peace, Australia Post employee, etc) and date.

The following people can certify copies of the originals as true and correct copies:

- a permanent employee of Australia Post with five or more years of continuous service
- a finance company officer with five or more years of continuous service (with one or more finance companies)
- an officer with, or authorised representative of, a holder of an Australian Financial Services Licence (AFSL), having five or more years continuous service with one or more licensees
- a notary public officer
- a police officer
- a registrar or deputy registrar of a court
- a Justice of the Peace
- a person enrolled on the roll of a State or Territory Supreme Court or the High Court of Australia, as a legal practitioner an Australian consular officer or an Australian diplomatic officer
- a judge of a court
- a magistrate, or
- a Chief Executive Officer of a Commonwealth court.

Section D: Acknowledgement and signature

Privacy

When your personal details are provided to Catholic Super they are securely stored and are accessible only to authorised personnel for the purposes of maintaining your account, including any applicable insurance arrangements. If you wish to view our privacy statement please contact us on 1300 550 273.

Authorisation

- I authorise Catholic Super to make arrangements with the fund nominated above to have my benefits rolled over to Catholic Super and acknowledge that this notice is irrevocable.
- I discharge the Trustee of my previous superannuation fund from any further liability in respect of any amount once the benefits have been rolled over to Catholic Super.
- I approve the deduction of rollover fees by my previous superannuation fund (if any) from the benefits rolled over (subject to legislative restrictions).
- I understand that in certain cases Catholic Super may be required by law to deduct tax from the untaxed portion (if any) of the superannuation payment.

Applicant's signature



Date (DD/MM/YYYY)

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Return the completed, signed and dated application to:

Catholic Super Pension Plan Lodgements
PO Box 333
Collins Street West VIC 8007

CATHOLIC SUPER

Binding death benefit nomination form



Address: Level 1, 535 Bourke Street Melbourne VIC 3000; PO Box 333 Collins Street West VIC 8007

Phone: 1300 550 273 **Fax:** (03) 9648 4720 **Email:** info@csf.com.au **Internet:** www.csf.com.au

Please use BLOCK letters and black ink when completing this form. This request will be invalid if unsigned.
To make a binding nomination, or to replace an earlier nomination, or to add to existing nomination(s), complete the details in 'Beneficiary details' listing ALL those you wish to be beneficiaries of your Catholic Super Pension death benefit. If you are adding beneficiaries, ensure that you include those previously nominated as well as your new beneficiary(ies). Please ensure that the percentage column totals 100%.

Section A: Personal details

| | | | | | | | | | | | | | | |
|----------------------------|---------|--|--|----------------------|------------------------------|-------|--|--|----------|--|--|--|--|--|
| Mr/Mrs/Ms/Miss/Dr/Rev | Surname | | | | | | | | | | | | | |
| Given Names | | | | | | | | | | | | | | |
| Date of Birth (DD/MM/YYYY) | | | | Sex | Catholic Super Member Number | | | | | | | | | |
| Telephone | | | | Mobile | | | | | | | | | | |
| Email | | | | | | | | | | | | | | |
| Street Number | | | | Street Name / PO Box | | | | | | | | | | |
| Suburb / Town | | | | | | State | | | Postcode | | | | | |

Section B: Beneficiary details

| Name | % of Benefit | Relationship | Address | Date of Birth |
|-------|--------------|--------------|---------|---------------|
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| Total | 100% | | | |

Section C: Member declaration

I hereby declare that to the best of my knowledge and belief, the information I have provided is true and correct. Where I have completed the Binding Death Benefit Nomination form;

- I cancel any earlier written binding death nomination made to the Trustee by me and it is my intention that this nomination will be binding on the Trustee as permitted by law.
- I give the Trustee notice that on my death, my death benefit (if any) payable from my Catholic Super Pension shall be paid in the proportion to any one or more of my dependants or interdependants listed above or my legal representative.
- This binding nomination is valid for 3 years from the date I have signed this form.
- I may at any time cancel or change a binding nomination notice in accordance with Catholic Super's procedures.
- If a notice is invalid or has not been sent to the Trustee when I die the death benefit will be determined by the Trustee at its discretion.
- This nomination applies to all my benefits with Catholic Super.
- I have read the notes on the back of this form which sets out the terms upon which this nomination is made and I understand that these are consistent with the Catholic Super Trust Deed, a copy of which is available upon request.

Signature

Date (DD/MM/YYYY)

469.9 0707 01 1

Section D: Witness declaration

I hereby declare that I am over the age of 18 years, I am not a beneficiary nominated on this form and I witnessed the member sign the binding nomination form.

Signature of Witness 1



Printed Name

Date (DD/MM/YYYY)

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Date of birth (DD/MM/YYYY)

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Signature of Witness 2



Printed Name

Date (DD/MM/YYYY)

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Date of birth (DD/MM/YYYY)

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Important notice

Binding death benefit nominations

To provide greater certainty about who receives your benefit when you die, you can make a nomination that binds Catholic Super's Trustee to pay your death benefit to specified persons (providing you are still a member of the fund when you die).

The person(s) you nominate must be any one or more of the following:

- Your current spouse (including a de facto)
- Your children (including step, adopted or ex-nuptial)
- Any person(s) financially dependent on you
- Any person who satisfies the death benefit interdependency definition
- Your legal personal representative, which means the executor or administrator of your estate.

It is important to note that all nominated beneficiaries must be alive and fall within one of these categories after your death.

How long is the nomination valid?

If you make a binding nomination, it will be valid for three years from the date you sign this form. It is important that you update your nomination regularly to ensure that your wishes are met. You may renew, change or cancel your nomination at any time.

If your nomination is valid, we must follow it no matter how your circumstances have changed. For example, if you nominate your husband or wife and you later separate, but have not yet obtained a divorce, your nomination remains valid and binds the Trustee unless you vary or cancel it, or it expires.

Yours dependants have the right to complain to the Superannuation Complaints Tribunal (SCT) about the Trustee's decision. The SCT will review the decision and all supporting documentation and may be able to change the decision in some circumstances (for example, if the nomination had expired at the date of death).

What is a valid nomination?

To make a nomination valid, you must also follow these procedures. Your nomination must:

- Be made to us in writing on the application form
- Clearly set out the proportion of the benefit to be paid to each person nominated (total must add up to 100 per cent)
- Be signed and dated by you in the presence of two witnesses over the age of 18 who are not nominated in the form
- Be signed and dated by the two witnesses in your presence
- Be sent to us (a nomination will not be valid until we receive it).

You may also wish to inform your nominated beneficiaries of your nomination.

How do I update my binding nomination?

If you want to make or cancel a binding nomination, you must follow the procedures as outlined below.

- **Make a new nomination:** If you want to make a nomination, you must write your chosen beneficiaries' details in Section B of the form. Your beneficiaries must be your spouse (legal or de facto), child (including adopted or step-children), financial dependant, or legal personal representative, and the 'percentage of benefit' column must total 100 per cent. The form must be signed, dated and witnessed.
- **Cancel a nomination:** If you want to cancel a current binding nomination and not replace it, you must write 'cancel previous nomination' in the 'Beneficiary details' section of the form. Please note that the form must still be signed, dated and witnessed to cancel a previous nomination.

We will write to you to confirm your new or cancelled nomination. We will also write to you seeking your instructions prior to the expiry of any existing nomination. You will be advised of your nomination each time we send your Annual Statement, and be provided with the opportunity to update your nomination. Additional Binding Death Benefit Nomination forms can be obtained from Catholic Super by calling 1300 550 273.

Default option

If, at the time of your death:

- You have not made a binding death nomination, or
- Your nomination has been cancelled or
- Your nomination is invalid (for example, it is not correctly signed and witnessed, it is more than three years old and has not been renewed, or any of the people nominated dies before you or no longer falls within one of the permitted categories),

the Trustee of Catholic Super will use its discretion to determine how your benefit should be paid.

Is there a fee for binding nominations?

Catholic Super charges no fee to process a binding death benefit nomination.

Privacy

Catholic Super only collects information on this form that is essential for the administration of your binding death benefit nomination. Catholic Super will not use the information about you, or your witnesses, for any other purpose, or pass it to any other organisations without express permission.

You should consider consulting your legal adviser before making or cancelling a binding death benefit nomination.

Return the completed, signed and dated application to:

Catholic Super Pension Plan Lodgements
PO Box 333
Collins Street West VIC 8007

469.9 0707 01 2



www.csf.com.au

Level 1

535 Bourke Street

Melbourne VIC 3000

PO Box 333

Collins Street West VIC 8007

P 1300 550 273

F (03) 9648 4720

www.csf.com.au

info@csf.com.au