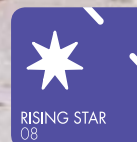


Product Disclosure Statement (PDS) For Members and Employers

Effective **15 November 2008**

Part 1. General Information and
Application Forms



**Issued on 15 November 2008
by CSF Pty Limited**

Trustee Company

CSF Pty Limited

ABN 30 006 169 286

ACN 006 169 286

AFSL 246664

Fund Registration Numbers

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Need financial planning advice?

Contact our salaried advisers at
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Disclaimer

The Product Disclosure Statement (PDS) consists of two parts: Part 1 General Information and Application Forms and Part 2 Investment Guide.

You should read both parts of this PDS carefully before you make a decision to join Catholic Super. The offer in this PDS is available only to persons receiving this PDS within Australia.

The information contained in this PDS is general information only and does not take into account your personal investment objectives, financial situation or needs. It is not intended to be, and should not be construed in any way as, investment, legal or financial advice. We recommend you assess your own financial situation before making a decision concerning your superannuation arrangements based on the information contained in this PDS. To help you with your decision-making you should consider seeking the help of a professional financial adviser.

Neither the Trustee, nor any of the Trustee's service providers, guarantee the performance of Catholic Super, the repayment of capital, or any particular rate of return.

IT PAYS TO BELONG TO CATHOLIC SUPER

Catholic Super is an industry fund and returns all profits to its members.

We have a long history of strong investment returns.

We have a range of investment options to cater for different investor profiles.

Free investment switching allows members to change their investment strategy as their needs change.

Our fees are competitive and offer value for money.

We have a number of low cost insurance options to suit our range of members.

We have secure online access for members and employers.

Our online tools and features are designed to streamline your super transactions.

Catholic Super offers free seminars and workplace visits to make sure members are well informed and don't miss out on opportunities to improve their retirement savings.

We use a variety of print and online communications to keep members and employers informed.

Catholic Super members have access to low cost financial and retirement planning advice through CSF Financial Services Pty Limited.

Other benefits of belonging include low cost home loans and banking services through Members Equity Bank and lower health insurance premiums through Medibank Private.

ABOUT THIS GUIDE

This Product Disclosure Statement (PDS) explains the main features, costs, benefits and investment risks of Catholic Super and the Catholic Super Personal Plan. A separate PDS is available for Catholic Super Pensions. The information contained in this combined PDS, Parts 1 and 2, and the Financial Services Guide (FSG) is correct at the date of issue, 15 November 2008. While the Trustee has taken all due care in the preparation of these documents, it reserves the right to correct an error or omission. Changes to Government legislation or superannuation rules made after this date may also affect the accuracy of the documents.

From time to time the Trustee may provide updates to the information contained in this PDS via Supplementary Product Disclosure Statements. Where there are any material adverse changes to existing members, we will advise you in writing at least 30 days prior to the change taking effect. Updated information, including updated performance of investment options, may also be obtained via our website or by calling our Helpline on **1300 550 273**.

A Trust Deed governs the operation of Catholic Super. From time to time this may need to be amended and members will be notified of any changes. You can request a copy of the Trust Deed by contacting our Helpline or writing to us. If there is any discrepancy between the Trust Deed and this PDS, the Trust Deed prevails.

ANY QUESTIONS?

After reading this PDS, if you have any questions or would like more information about Catholic Super, please don't hesitate to contact us. You can call, email, fax or write to us using the contact details that appear on the inside front cover.

Our salaried financial planners are available to help you with more complex financial issues and to provide you with personal financial advice, on request.

JOINING CATHOLIC SUPER

Superannuation helps you save for a financially secure retirement. It also provides a financial benefit for you or for your family in the case of your death.

Catholic Super has been providing our members and employers with superannuation services since 1971. Today we have more than 35,000 members, approximately 2,680 participating employers and over \$2.6 billion in assets.

MEMBERS

1. Employer sponsored members

If your employer pays Superannuation Guarantee (SG) contributions on your behalf and agrees to pay those contributions to Catholic Super this is the plan you should join.

2. Personal plan members

You can join the Catholic Super Personal Plan if you are:

- a) Less than 65 years old and fit any of the following criteria:
 - You are self-employed; or
 - You have a rollover amount you wish to deposit (including family law payment splits); or
 - You have a cash deposit; or
 - You have left work due to permanent invalidity; or
 - Your spouse (or de facto) is an Australian taxpayer wanting to make contributions on your behalf (see page 37 for more details)
- b) Aged between 65 and 74 years of age and:
 - Are making personal contributions; and
 - Have worked in paid employment for at least 40 hours in at least one period of 30 consecutive days during the current financial year.

Personal contributions can only be made in the year in which this work test is satisfied.

Non-mandated employer contributions (i.e. irregular employer contributions or salary-sacrificed bonus payments) can be accepted provided you meet the work test described above.

- c) Aged between 65 and 69 and:
 - Your spouse (or de facto) is an Australian taxpayer wanting to make contributions on your behalf; and
 - You have worked in paid employment for at least 40 hours in at least one period of 30 consecutive days during the financial year in which the contribution is made.

Please note that an initial deposit or rollover of \$200 is required to open a Catholic Super Personal Plan account.

Cooling-off period (Personal Plan only)

You have a 14-day cooling-off period from the date your application and contribution is received by the Catholic Super Personal Plan, within which you can cancel your membership and have the contribution refunded. If you decide to cancel your membership within the 14-day period you must advise the Trustee in writing.

Although fees or charges won't be applied to your account, the amount refunded will be adjusted for any increase or decrease in the investment value and any tax payable in respect of the contribution.

If you have transferred amounts from another fund during the cooling-off period and you cancel your membership in that time, any preserved or restricted non-preserved amounts cannot be refunded to you. Instead they will be transferred to another approved superannuation fund, approved deposit fund or retirement savings account of your choice. You must make this nomination to the Trustee within 30 days of advising that you wish to take advantage of the cooling-off period. If you don't make a nomination during this period, all amounts will be transferred to Catholic Super's eligible rollover fund (see page 37).

EMPLOYERS

Catholic Super welcomes any employers interested in joining the Fund. We have a range of flexible payment options available, including online options, and we can assist in setting up your super administration processes.

Catholic Super staff are available to assist you and answer your questions. Just call **1300 550 273** for the cost of a local call.

IDENTIFICATION REQUIREMENTS

Under the Anti-Money Laundering & Counter-Terrorism Financing Act 2006 (the AML/CTF Act), super funds are required to identify, monitor and mitigate risk that the fund might be used for the laundering of money or the financing of terrorism. Because of this you may be required to provide certified proof of your identity before you withdraw or rollover your benefit from Catholic Super or commence a pension with Catholic Super. At a minimum, you may be required to provide Catholic Super with evidence that verifies your full name, your date of birth, and your residential address.

We may need to identify:

- You – We cannot process a withdrawal or rollover of all or part of your benefit until all relevant information has been received and your identity has been satisfactorily verified.
- Your estate and/or beneficiaries – If you die whilst you are a member of Catholic Super, we may need to verify the identity of your legal personal representatives and/or your beneficiaries prior to paying your death benefit.
- Anyone acting on your behalf – This includes a person exercising your power of attorney.

The Trustee reserves the right to request additional information, or decide to delay or refuse any request or transaction, in relation to your interest in Catholic Super, if we are concerned that the transaction or request may breach any obligation of, or cause us to commit or participate in an offence under the AML/CTF Act and regulations, and we will incur no liability to you if we do so.





HOW YOUR ACCOUNT WORKS

When you join Catholic Super, an individual account is opened in your name.

What goes in:

- your employer's contributions (usually 9% of your salary in accordance with Superannuation Guarantee legislation) if applicable;
- your own personal contributions and salary sacrifice contributions (if applicable – see pages 6 - 7 for more information);
- any spouse contributions made on your behalf by your spouse (if applicable – see page 7 for more information);
- Government Co-contribution (if applicable – see page 8 for more information)
- any amounts you transfer in from other superannuation funds; and
- investment returns on your account net of fees and taxes (may be positive or negative).

What comes out:

- tax and other Government charges as applicable;
- administration fees; and
- insurance premiums (if applicable).

A full explanation of fees and taxes appears on pages 14 - 20. Insurance conditions and costs are explained on pages 21 - 33 and 44 - 45.

CAN YOUR ACCOUNT EVER DECREASE IN VALUE?

Catholic Super offers member investment choice, which means you can choose how your superannuation is invested. Each option has a different investment strategy and risk profile (refer to the Investment Guide which is Part 2 of this PDS).

It is very important that you understand how investment choice works and that you choose the right option for your personal circumstances.

In times of economic volatility, it is possible that some options may provide negative returns and therefore it is possible that your account balance may decrease.

If you leave Catholic Super, particularly within a short period of becoming a member, your benefit may be less than the amount of contributions paid because of the rate of investment returns earned by the Fund, the fees charged, the insurance premiums deducted and the tax paid on your contribution.

MAKING CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS

Superannuation Guarantee

The Superannuation Guarantee (SG) legislation requires employers to make contributions to a complying super fund on behalf of each eligible employee. Generally, employers are required to contribute 9% of your "Ordinary Time Earnings" (OTE), as long as you earn \$450 or more in a calendar month. This applies to full-time, part-time and casual employees.

OTE is generally what you earn for your ordinary hours of work. It includes over-award payments, commissions, shift allowances, work-related bonuses and paid leave, but does not include overtime.

Your employer is not required to pay superannuation contributions in respect of any portion of your OTE above a threshold of \$38,180 per quarter.*

** Threshold for the 2008/09 financial year, indexed annually.*

Contributions by the self employed

If you are self employed you can decide how much, when and how you want to make contributions to your super account, subject to the contribution caps outlined on page 10. Contributions can be made as a lump sum or as regular fixed contributions via direct debit.

Redundancy and other termination payments made by your employer

In general, you cannot roll over termination payments made by your employer directly into your super account, although you can make additional contributions once you have received these payments as taxed income.

Transitional arrangements which apply until 30 June 2012 may allow you to roll over an employer termination payment into your super account if it is paid in accordance with a law or employment contract which was in force on 9 May 2006. Please contact the Catholic Super Helpline, or the Australian Taxation Office (ATO), for more information.

MAKING PERSONAL CONTRIBUTIONS

Superannuation is often the largest single asset people have when they retire. To make the most of your super, it is important to start planning as early as you can.

Whether retirement is just around the corner or many years away, there are some easy ways to build your super and make your investment work harder for you.

Your super contributions, whether before or after tax, are subject to preservation rules (see page 12) so you should consider all of your financial needs before making additional contributions which are likely to be inaccessible until retirement.

Contributions, both employer and personal are subject to annual caps (see page 10 for more information)

Personal contributions are one of the best ways to increase your super. With family bills and expenses, it can be difficult to spare any extra money to save for something that may seem very far away, but even a very small amount, like an extra \$10 a week, can make a big difference over time.

Voluntary contributions

Voluntary contributions from your after-tax salary have already been taxed at your marginal tax rate so they are not taxed on receipt by Catholic Super or when they are withdrawn as cash on retirement.

Catholic Super does not charge any fees to make extra personal contributions, and there are several easy ways you can make payments:

1. Send your own contributions by cheque. Download the Making a One Off Personal Contribution to your Super form from our website www.csf.com.au or call us for a copy to ensure we have enough details to identify your account correctly.
2. Arrange with your bank or credit union to make a regular contribution via direct debit from your account. Download the Direct Debit Request form from our website www.csf.com.au or call us for a copy.
3. Organise a payment through BPAY. Contact us on **1300 550 273** for more information.
4. Ask your employer to deduct a specific amount from your after-tax salary to go into your Catholic Super account. Your employer can send the amount to us regularly with their own Superannuation Guarantee contributions.

Making after-tax contributions could make you eligible for the Federal Government's Co-contribution, which will make your super grow even faster.

Personal contributions can only be accepted if you have supplied Catholic Super with your Tax File Number (TFN).

Salary sacrifice

Salary sacrifice means that you reach an agreement with your employer to pay an agreed amount of your pre-tax salary into your super account.

These contributions are treated in the same way as employer contributions for taxation purposes. This means salary sacrifice contributions are subject to the Government's 15% contributions tax, which is considerably lower than personal income tax rates for many members.

Salary sacrifice contributions are not eligible for the Government's Co-contribution, so you should take your personal income level and financial situation into account before making a decision. If you have not provided Catholic Super with your Tax File Number and contribute a large amount in this way, you may have to pay more tax. (See Employer Contributions Cap on page 10).

You can use one of our website calculators to make sure your contributions are as efficient as possible. Select **Calculators** from the **Quick Links** section on our homepage, then click on *Optimise Your Super Contributions Calculator* and follow the simple steps.

Before entering into a salary sacrifice arrangement you should consider seeking professional financial advice.

Spouse contributions

Catholic Super can accept contributions on behalf of a spouse, even if they are not employed.

In this context, 'spouse' means a legal or de facto husband and wife. A 'de facto' spouse means a person who lives with you on a genuine domestic basis. It does not include a person who lives separately and apart from you on a permanent basis, even though you may be legally married. It does not apply to same sex partners.

Once a spouse contribution is received it is fully vested in the receiving spouse. This means that the contributing spouse no longer has any right to the money and we cannot refund it back to them. There is no limit on the amount of payments a spouse can make in a particular year.

The contributing spouse:

- can be any age; and
- must be an Australian resident.

The receiving spouse:

- must be under age 65 when the payment is received (under age 70 if the receiving spouse has worked at least 40 hours in a period of not more than 30 consecutive days during the financial year in which the contribution is made); and
- must be an Australian resident.

Spouse contributions are subject to preservation (refer page 12 for more details).

In some circumstances, the contributing spouse may be eligible for a tax rebate of up to \$540 on these superannuation payments. For more information on the tax rebate, see page 18.

Spouse members wishing to join Catholic Super who do not receive employer SG contributions should join our Personal Plan. An Application Form is included at the back of this PDS.

To make payments on a spouse's behalf, the paying spouse must complete a Spouse Contribution Advice form with each payment. Copies of this form can be downloaded from the Forms section of www.csf.com.au or obtained by contacting the Catholic Super Helpline on **1300 550 273**.

The Government Co-contribution

The Government Co-contribution can put an extra \$1,500 into your super each year. It is a Federal Government initiative designed to help people with lower incomes save for retirement.

To be eligible, you must make personal after-tax contributions to your super and you must meet the criteria listed below:

- Your total assessable income is less than \$60,342* per year;
- You are a permanent Australian resident;
- You are less than 71 years of age at the end of the financial year; and
- You lodge a tax return for the financial year.

How does it work?

The co-contribution is calculated on a sliding scale, depending on your income and how much you contribute to your super. At incomes of \$30,342* and under, the full co-contribution applies (1.5 times your own contributions up to a maximum of \$1,500). The co-contribution decreases by 5 cents for each dollar of income earned over \$30,342 (including reportable fringe benefits), cutting out at incomes of \$60,342* and over.

**These amounts apply for the 2008/09 tax year and are adjusted in line with the annual movement in Average Weekly Ordinary Time Earnings (AWOTE).*

The following table shows the amount of co-contribution that applies to different income levels.

Assessable income**	Personal contribution required	Government Co-contribution
\$30,342	\$1,000	\$1,500
\$33,342	\$900	\$1,350
\$36,342	\$800	\$1,200
\$39,342	\$700	\$1,050
\$42,342	\$600	\$900
\$45,342	\$500	\$750
\$48,342	\$400	\$600
\$51,342	\$300	\$450
\$54,342	\$200	\$300
\$57,342	\$100	\$150
\$60,432	Nil	Nil

***Generally, assessable income (including reportable fringe benefits) is regarded as gross income before any deductions are allowed. The income level of self-employed people will be measured by using assessable income plus reportable fringe benefits, less any expenses incurred in carrying on a business. It may be in your best interest to refer to a financial adviser before making a decision on super co-contribution.*

Example: James earns \$36,342, contributes \$800 to his super and meets all other criteria. He will receive a co-contribution of \$1,200. James can contribute more than \$800, but the maximum co-contribution he can receive is \$1,200.

When is the payment made?

You don't have to apply for the co-contribution. The Australian Tax Office (ATO) will use information from your personal tax return and contribution information from Catholic Super to work out whether you are eligible. The ATO will automatically calculate the amount of co-contribution, deposit it into your super account and send you a letter of confirmation.

For more information contact the ATO on 13 10 20. More information is also available on the ATO website, www.ato.gov.au/super.

Consolidate your super accounts

It is easy to wind up with several super accounts. If you have ever changed jobs, you probably have more than one super fund.

If you have more than one account you could be paying fees to each fund. Why not put all of your money in one place and get your money to work harder for you? You pay only one set of fees which helps you to save more for retirement.

It's also easier for you to keep track of your money and there will be less paperwork to deal with.

It's easy with Catholic Super

You can do it online. Go to the Catholic Super website www.csf.com.au If you have your membership number simply hit the **Consolidate Now** button and follow the simple steps. If you are not yet a member you can **Join online** and transfer your other super as part of that process. You can transfer your money from up to five funds at once if doing this online.

Alternatively you can download the *Transfer Your Superannuation into Catholic Super* form from our website www.csf.com.au. You will need one form for each fund you're transferring from. You can request the form by calling our Helpline on **1300 550 273**.

Once we receive your form we will contact your old fund and do all the work for you. We'll write to you to confirm when we have received the money and deposited it to your account.

Catholic Super does not charge any fees for you to transfer other funds into your account. However, your previous fund may charge you a withdrawal fee.

Important things to consider

Before you decide to transfer other funds into Catholic Super, you should consider the following:

- ask your previous fund if it will charge any fees or termination penalties for withdrawing your super and
- if you have insurance cover with your old fund, find out how transferring out will affect you. You may be able to transfer your insurance coverage into Catholic Super. Some conditions apply. See page 21 for Catholic Super's insurance options.

You may wish to obtain independent financial advice before making a decision.

Contribution splitting

Members have the option of having some of their super contributions transferred to their spouse's super account – either in the same super fund or a different fund. Eligible contributions can be split between married and de facto couples after the completion of the financial year (or earlier if the member is withdrawing their benefit).

Only concessional contributions (i.e. super guarantee contributions, salary sacrifice contributions, additional employer contributions and contributions made by the self-employed) are eligible for super splitting with a spouse. Members can split up to 85% of their concessional contributions. Members cannot split personal after tax contributions, amounts transferred or rolled over from another super fund, or amounts subject to a Family Law payment split.

Contribution splitting is also subject to the new contributions caps. For more information, see page 10.

We need to receive contributions splitting advice by 31 May for the previous financial year's contributions. To find out more about super splitting, call the Catholic Super Helpline on **1300 550 273**.

Superannuation splitting and family law legislation

Under Australian law, superannuation entitlements can be split between divorcing or separating couples.

The law allows the Courts to order the splitting of superannuation in divorce cases, or to allow couples to make their own arrangements to do so. *De facto* and same-sex couples are not covered by the legislation.

Upon request, we are required by law to provide prescribed information about a member's superannuation to a spouse, or to a potential spouse in the case of pre-nuptial agreements. We are not allowed to advise you that this information has been requested, nor are we allowed to release your address to your spouse.

CONTRIBUTION TYPES AND LIMITS

Concessional (before tax) contributions cap

Concessional contributions are pre-tax contributions paid by employers and other eligible persons (including employer contributions, salary sacrifice contributions and contributions by self employed individuals). Your concessional contributions are capped at \$50,000 per year (indexed)*. Until 30 June 2012, if you are aged 50 or over on the last day of each financial year, you will be eligible for a higher cap of \$100,000 for that year (not indexed). Contributions below the cap are taxed at 15%. Contributions that exceed the cap are taxed at the highest marginal tax rate. If this happens, you will be able to ask Catholic Super to release enough money from your super account to pay the excess contributions tax.

** Indexed from time to time to the movement in Average Weekly Ordinary Time Earnings (AWOTE).*

Non-concessional (after tax) contributions cap

Non-concessional contributions are generally contributions made by or for a member that are not taxed in Catholic Super. Instead, they are made from a member's after-tax income (i.e. personal contributions above the concessional contributions cap, spouse contributions and some benefits transferred from overseas super funds). These contributions are capped at \$150,000 per year (indexed)*. Those aged under 65 are allowed to contribute \$450,000 in one year with no further contributions in the next two years. Contributions below the cap are not taxed when paid to a super fund. Contributions over the cap will be taxed at the highest marginal tax rate of 46.5% (including the Medicare levy).

Catholic Super will not accept contributions in excess of the cap. If you do exceed the cap (e.g. by making large contributions to other superannuation funds in addition to Catholic Super), you will personally have to pay tax on the excess contributions at the top marginal rate of 46.5%. You will be required to ask Catholic Super (or another superannuation fund) to release enough money from your super account to pay the excess contributions tax.

** Indexed from time to time to the movement in Average Weekly Ordinary Time Earnings (AWOTE).*

Exceptions to the caps

- Contributions pertaining to certain proceeds from the sale of a business have a lifetime cap of \$1,045,000 (indexed from time to time to the movement in Average Weekly Ordinary Time Earnings).
- Contributions pertaining to the proceeds from settlements for injuries resulting in permanent disablement do not count towards any cap, provided they are contributed to super within 90 days of receipt.
- Government co-contributions do not count towards any cap.
- Transfers from an Australian fund (rollovers – for more information see page 9) do not count towards any cap.
- Some employment termination payments (for more information see page 18) can be rolled over into super until 30 June 2012, but only the taxable component of rollover amounts above \$1,000,000 (in aggregate) will count towards the concessional contributions cap.
- Transfers from an overseas fund are subject to the non-concessional contributions cap (\$150,000 or \$450,000), except for any portion that you have elected to be treated as a taxable contribution by Catholic Super.
- Spouse contributions count towards the receiving spouse's non-concessional contributions cap.

Tax on excess contributions

After the end of each financial year, Catholic Super must report to the Australian Tax Office (ATO) all contributions it received and credited to your account. If the ATO determines that your total contributions exceeded either cap during that year, it will issue you with an excess contributions tax assessment notice stating the amount of extra tax you must pay.

If the non-concessional contributions cap is exceeded you must withdraw an amount equal to the extra tax from your Catholic Super account (or from another super fund) so it can be paid to the ATO.

If the concessional contributions cap is exceeded, you can choose to withdraw the extra tax amount from your Catholic Super account or pay the tax yourself to the ATO.

What contributions can Catholic Super receive?

	Member Age			
	Under 65	65-69	70-74	75 and over
Personal Plan members	You can contribute to the Fund.	You can contribute to the Fund if you have been gainfully employed for at least 40 hours in a period of not more than 30 consecutive days during the same financial year in which the contributions are made.	You can contribute to the Fund if you have been gainfully employed for at least 40 hours in a period of not more than 30 consecutive days during the same financial year in which the contributions are made.	You cannot contribute to the Fund.
Spouse	You and your contributing spouse can make payments in to your account.	You and your contributing spouse can make payments in to your account if you have been gainfully employed for at least 40 hours in a period of not more than 30 consecutive days during the same financial year in which the contributions are made.	No contributions can be made.	No contributions can be made.
Employer sponsored	Your employer can contribute to the Fund on your behalf.	Your employer can contribute to the Fund if: <ul style="list-style-type: none"> the contributions are mandated employer contributions, or you have been gainfully employed for at least 40 hours in a period of not more than 30 consecutive days during the same financial year in which the contributions are made. 	Re employer contribution. The same rules apply as for those aged 65 – 69 but Superannuation Guarantee contributions are not payable for those aged 70 and over.	Your employer can contribute to the Fund only if the contributions are mandated employer contributions.
	You can make personal contributions to the Fund.	You can contribute to the Fund if you have been gainfully employed for at least 40 hours in a period of not more than 30 consecutive days during the same financial year in which the contributions are made.	You can contribute to the Fund if you have been gainfully employed for at least 40 hours in a period of not more than 30 consecutive days during the same financial year in which the contributions are made.	You cannot contribute to the Fund.

WHEN CAN YOU ACCESS YOUR SUPER?

Because superannuation is designed to provide you with an income in retirement, there are Government restrictions on when your benefit can be paid. These restrictions are known as 'preservation rules'.

Your superannuation benefit is split into preserved and non-preserved portions. Your annual member statement will clearly show how much of your benefit is preserved or non-preserved.

Generally, any superannuation contributions received on your behalf after 1 July 1999 are required to be preserved. Investment returns made to your superannuation account after that date will also be preserved.

According to legislation and the Catholic Super Trust Deed, the preserved portion of your superannuation benefit (if greater than \$200) will not be payable until you:

- permanently retire from the workforce on or after preservation age (as per the preservation age table at right) or
- set up a pre-retirement pension after age 55 while still working (conditions apply see page 38) or
- leave your employer on or after age 60 irrespective of whether or not you are retiring permanently from the workforce or
- reach age 65 or
- retire due to permanent disability or
- suffer from a terminal medical condition or
- suffer severe financial hardship and obtain the required approval or
- qualify under specific compassionate grounds or
- permanently depart from Australia, having been an eligible temporary resident or
- die (your benefit will be paid to your estate or your dependants).

Special consideration may be given in cases of severe financial hardship and on compassionate grounds, but these are subject to Government conditions. Please call us on **1300 550 273** for more information.

Temporary residents

Some members who entered Australia temporarily on particular classes of visas and are departing permanently from Australia may access their preserved superannuation benefit. The payment of this benefit is subject to special rates of taxation. If you are a temporary resident of Australia and you will be leaving permanently, please advise us when requesting a Benefit Payment form. Please note that the Government is currently revising the laws on superannuation for temporary residents. Under the proposed laws, temporary residents' superannuation accounts will automatically be paid to the Australian Taxation Office (ATO) if they are not claimed within 6 months of departure. If this happens, the person will no longer be a member of Catholic Super, but will be able to claim back the transferred benefit from the ATO (after deduction of tax). For current information, please call us on **1300 550 273**.

Preservation age

Preservation age is gradually being increased as shown in the following table.

Persons born	Preservation age
From 1 July 1964 onwards	60
From 1 July 1963 to 30 June 1964	59
From 1 July 1962 to 30 June 1963	58
From 1 July 1961 to 30 June 1962	57
From 1 July 1960 to 30 June 1961	56
Before 1 July 1960	55

Non-preserved benefits

Non-preserved benefits fall into two categories. Restricted non-preserved benefits can generally be paid to you upon satisfaction of any of the conditions of release listed above. Unrestricted non-preserved benefits can usually be paid to you at any time, whether you leave employment or not.

Transition to retirement

When you reach your preservation age you can access your super even if you are still working. The transition to retirement rules allow people who are over age 55 to access their super by setting up a non-commutable income stream (also known as a pre-retirement allocated pension) while continuing to work either full-time or part-time. For more information, see the Catholic Super Pension PDS.

What happens when you reach retirement?

When you reach retirement, there are several options available to you. You can choose to leave your benefit invested with Catholic Super, receive your benefit in a lump sum, or consider purchasing an income-stream product such as a pension.

You no longer have to cash in your super when you reduce your working hours or retire. Keeping your money in super indefinitely means you pay only 15% tax on investment returns. If you decide to transfer your super account to a superannuation pension, investment returns are tax-free.

You should obtain independent financial advice before making a decision to ensure you are fully aware of the tax and Centrelink implications.

Catholic Super offers pension products for members aged 55 or more. These products are briefly discussed on page 38 of this PDS. For more detailed information, please call our Pension Service Centre on **1300 730 327** to request a *Pension Product Disclosure Statement*. In addition, one of our salaried financial planners would be pleased to discuss your requirements with you.

BINDING DEATH NOMINATIONS

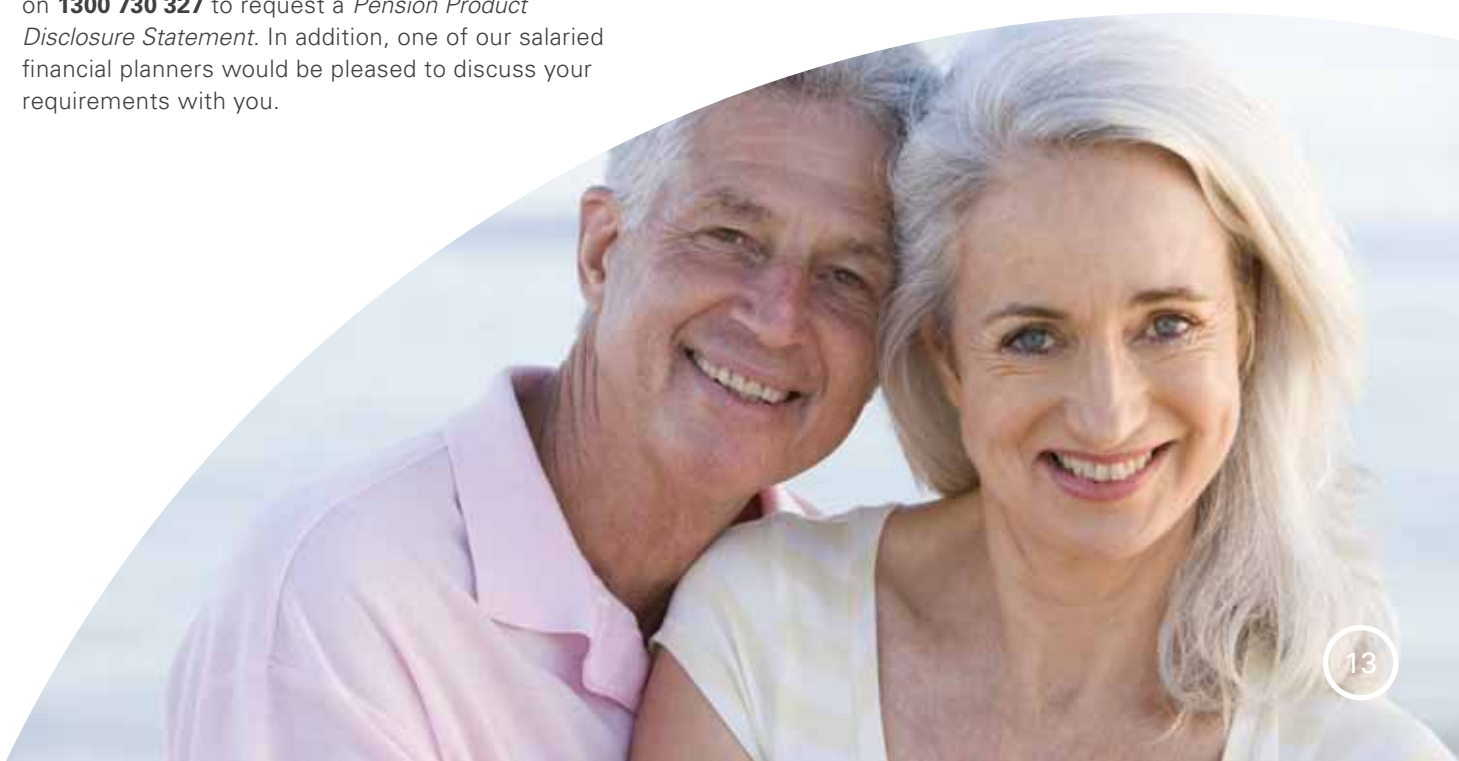
To provide greater security about who will receive your benefit if you die, you can make a nomination which requires the Trustee to pay your death benefit to specified person(s). For more information, please see page 25 in the Insurance section.

TRANSFERRING YOUR SUPER TO ANOTHER ACCOUNT

You may transfer part of your account balance from Catholic Super to another complying super fund if:

- The amount you transfer does not reduce your Catholic Super account balance to less than \$5,000; and
- You have not made a request to transfer funds in the last 12 months.

Transferring your benefit may have an impact on your insurance cover, as continuation is subject to maintaining sufficient funds to meet insurance premiums. If your insurance cover lapses, you will need to reapply for cover.



CATHOLIC SUPER FEES AND CHARGES

This section explains all Catholic Super fees and charges in a simple format that allows easy comparison with other superannuation funds.

These fees and costs may be deducted from your super account, from the returns on your investment or from Catholic Super's assets.

Taxes and insurance costs are explained separately on pages 18 - 20 and 44 - 45. Fees and costs for particular investment options are set out in Part 2 of this PDS, the Member Investment Guide. You should read all the information about fees and costs because it is important to understand their impact on your investment.

CONSUMER ADVISORY WARNING

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (www.fido.asic.gov.au) has a superannuation fee calculator to help you check out different fee options.

** This statement is required by law. Catholic Super does not charge contribution fees and our fees are not negotiable.*

FEE SUMMARY

Type of fee or cost	Amount	How and when paid		
Fees when your money moves in or out of the Fund				
Establishment fee The fee to open your investment.	Nil	Not applicable		
Contribution fee The fee on each amount contributed to your investment – either by you or your employer.	Nil	Not applicable		
Withdrawal fee The fee on each amount you take out of your investment.	Nil	Not applicable		
Termination fee The fee to close your investment.	Nil	Not applicable		
Management costs The fees and costs for managing your investment.				
Member fee* This is a member account-keeping fee charged by the fund.	\$1.50 per week	Deducted monthly from members' accounts.		
Administration fee This is a fee to cover the general administration of the fund.	0.16% of account balances	Included in the calculation of unit prices. This fee is not charged directly to members' accounts.		
Investment management fee This is the fee for managing the fund's investments. It includes the fees and expenses for investment managers and the fees paid for the services of the Custodian and Asset Consultant. Some managers appointed by the Fund have fee scales which incorporate a base fee and a fee which depends on their performance relative to specified benchmarks. The performance component cannot be predicted in advance. If all managers who have performance-based fees outperform their benchmarks by 1%, the investment management fee would increase by an amount in the range of 0% to 0.07% pa. When performance fees are incurred, they are accompanied by a more than commensurate increase in returns by the investment manager.	Managed Choice options	Estimated Investment Management Fee	Estimated Performance Fee	These fees are deducted from the investment earnings of the particular investment option and are reflected in the calculation of unit prices. No investment management fees are charged directly to member accounts. Note that these fees applied for the financial year ending 30 June 2008. Investment management fees will vary from year to year depending on the total amount of funds under management in each option, and the investment performance of each option.
	Aggressive	0.78%	0.19%	
	Moderately Aggressive	0.76%	0.19%	
	Balanced	0.75%	0.22%	
	Moderately Conservative	0.59%	0.13%	
	Conservative	0.49%	0.10%	
	Build Your Own options			
	Australian Shares	0.74%	0.23%	
	Overseas Shares	0.74%	0.00%	
	Property	0.72%	0.41%	
Cash	0.16%	0.00%		
Service fees**				
Investment switching fee The fee for changing investment option	Nil	Not applicable		

* Under Member Benefit Protection legislation, for accounts of less than \$1,000, the member fee in any one year must not exceed the investment returns earned by the account in that same year, subject to a minimum fee of \$10 which may be applied in years of low investment returns.

** See Additional Explanation of Fees and Costs on page 16 for information on all other fees which may be payable.

ADDITIONAL EXPLANATION OF FEES AND COSTS

Advisor fees

Catholic Super does not pay commissions or other agent fees to advisors.

Insurance costs

For information about insurance costs, please refer to pages 44 - 45.

Taxation

All fee calculations are inclusive of GST. The benefit of any tax deduction is passed onto members. For information about superannuation taxes, please refer to pages 18 - 20.

Family Law fees

Under Family Law, your spouse or their authorised representatives can request information about your superannuation account balance. Catholic Super will not charge for the provision of this information.

Catholic Super will charge a fee of \$55.00 for splitting a superannuation interest upon receipt of a splitting agreement or court order. This fee is divided equally between the member and the non-member spouse and will be deducted from your super account at the time the benefit is split.

Contribution splitting fees

Employer contributions can be split by a member to be shared with their spouse's superannuation account. A \$60.50 administration fee is payable by the splitting member for each transaction which is deducted from the member's account. The fee is deducted at the time the benefit is split.

Financial planning fees

If you choose to engage the services of CSF Financial Services Pty Limited, or another financial planner, set fees may apply.

Fee changes

The Trustee reserves the right to increase fees and other costs. If this occurs, Catholic Super will advise members in writing at least 30 days prior to the increase being implemented.

Protecting small accounts

If at any time your account balance is less than \$1,000, Catholic Super member benefit protection rules apply. If your account includes or has included superannuation guarantee or award contributions, the management costs deducted won't exceed the net fund earning rate applied to your account for that year.

During periods of poor investment returns, management costs are limited to any positive investment return plus up to \$10 per protected account. Management costs don't include insurance premiums and taxes, which will continue to be deducted from your account as applicable.

Example of annual fees and costs for the Balanced investment option

This table gives an example of how the fees and costs in Catholic Super’s Balanced investment option can affect your superannuation investment over a one-year period. You should use this table to compare this product with other superannuation products.

EXAMPLE — Catholic Super Balanced Investment Option		Balance of \$50,000 with total contributions of \$5,000 during the year
Contribution fees	Nil.	For every \$5,000 you put in, you will be charged \$0.
PLUS: Management costs	Member fee = \$78 (\$1.50 per week) Investment management fee (including performance fee) 0.97% = \$470* Administration fee 0.16% = \$80*	You will be charged \$78 in member fees which are deducted from your account. This fee is fixed regardless of account balance. And, for every \$50,000 you have in the fund, you will be charged \$485 in combined investment management costs plus \$80 in administration fees regardless of your balance.*
EQUALS: Cost of fund		If you put \$5,000 during a year and your balance was \$50,000, then for that year you will be charged fees of: \$643* What it costs will depend on the investment option you choose, and the fees you negotiate with your fund advisor.**

* The wording in this section is prescribed by law. Investment management and administration fees are deducted from investment earnings of the particular investment options and are reflected in the unit prices. No investment and administration fees are charged directly to members’ accounts.

** Please note that our fees are not negotiable.

The figures are current for the 2008/09 financial year and are subject to change.

No additional fees apply – Catholic super does not charge any establishment or withdrawal fees.



This section summarises the main Federal Government taxes that apply to superannuation at the time of preparation. For more information, contact the Catholic Super Helpline on **1300 550 273** or the Australian Taxation Office (ATO) on 13 10 20 or www.ato.gov.au.

Superannuation taxation is complex. You should consult your accountant or financial advisor if you need taxation advice or personal financial advice.

TAXATION OF CONTRIBUTIONS

Concessional (before tax) contributions

A tax of 15% applies to concessional (i.e. before tax) contributions. The highest marginal rate of tax effectively applies above the concessional contributions cap. See page 10 for details.

Non-concessional (after tax) contributions

No tax is paid on non-concessional contributions (i.e. after tax) paid to a super fund, up to the non-concessional contributions cap. Contributions over the cap will be taxed at the highest marginal tax rate of 46.5% (including the Medicare levy). See page 10 for details.

Tax on excess contributions

For information on the taxing of concessional and non-concessional contributions, see page 10.

Tax on spouse contributions

In some circumstances the contributing spouse may be eligible for a tax rebate of up to \$540 on the superannuation payments made to their spouse's account. The full rebate is available if the receiving spouse's assessable income is \$10,800 pa or less. This rebate reduces by \$1 for every assessable dollar over \$10,800 and stops when the receiving spouse's income reaches \$13,800.

The rebate is available if:

- the payment is made after tax (ie. not salary sacrifice);
- the payment is not tax deductible for the spouse;
- both spouses are Australian residents;
- the receiving spouse is a member of a complying super fund and
- the receiving spouse's assessable income is less than \$13,800 p.a.

For tax purposes, payments are treated as:

- undeducted contributions (but will be preserved);
- tax-free when withdrawn (but interest on these amounts may be taxed) and
- not subject to the 15% contributions tax.

Tax on contributions by the self employed

If you are self employed or substantially self employed (i.e. you earn less than 10% of your income, including assessable income and fringe benefits from an employer) you can claim a tax deduction for your super contributions. These contributions will then count against the Concessional contributions cap.

Eligible members intending to claim a tax deduction for their personal contributions should lodge an *ATO Notice of Intent to Claim or Vary a Deduction for Personal Super Contributions* form (NAT 71121) and receive confirmation from Catholic Super. For more information or to download the NAT 71121 form, visit www.ato.gov.au.

Tax on employment termination payments

The rollover of Employment Termination Payments (ETPs) under \$1 million to super does not count towards either of the contribution caps. Amounts comprising the taxable component of an ETP rolled over in excess of \$1 million are counted towards the concessional contributions cap and may be taxed at 46.5% (including the Medicare levy) to the extent that they result in the cap being exceeded.

Please note that the taxable component of any ETPs rolled into super (i.e. amounts up to the \$1 million cap) will be taxed at 15% upon being received by Catholic Super.

TAXATION OF TRANSFERS OR ROLLOVERS

You do not pay any tax when you rollover or transfer your benefit within the Australian superannuation system.

TAXATION OF INVESTMENT EARNINGS

Investment earnings in super funds are taxed at a maximum rate of 15%, with capital gains taxed at a discounted rate of 10%. Where assets are invested in Australian or overseas shares, the tax payable can be partly offset by franking credits and foreign tax credits. Tax on investment earnings is paid by Catholic Super directly from earnings and is included in the calculation of unit prices. It is not deducted from members' accounts.

TAXATION OF BENEFITS

Tax on withdrawals

If you are 60 or older your superannuation withdrawal or retirement benefit will be tax-free, whether it is taken as a lump sum or a pension. There is no limit on the amount of superannuation that can be taken tax-free at age 60 or over. You will not be required to include superannuation benefits and pension payments in your tax return.

If you are under age 60, tax will be deducted when you are paid a benefit from Catholic Super. The amount of tax deducted from your benefit depends on a number of factors, such as:

- the nature of the benefit (i.e. retirement, death, disablement or resignation);
- your age when you withdraw the benefit and
- whether you take your benefit as a lump sum, retain it in the fund, use it to purchase an annuity, or transfer it to an approved deposit fund, another approved arrangement, or to your new employer's superannuation fund.

Catholic Super will deduct the appropriate amount of tax (including the Medicare levy) before paying you a benefit in cash.

When you become eligible for a benefit, Catholic Super will send you a benefit statement showing the breakdown of your benefit into components. We will

ask you for instructions on transferring your benefit or paying it to you in cash. Lump sums will have two components - an exempt and a taxable component.

- The exempt component will be tax-free.
- The taxable component is tax-free up to the low rate threshold (\$145,000 for the 2008/09 financial year and indexed from time to time) and amounts above the threshold are taxed at 16.5% (including the Medicare levy). If you are under age 55, the rate of tax for the amount above the low rate threshold is 21.5% (including the Medicare levy).

If you would like a calculation of the tax payable on your benefit, please contact Catholic Super.

Tax on death benefits

No tax is paid on death benefits paid to a dependant as defined in the tax legislation (i.e. a spouse, a child less than 18 years of age, a person with whom the deceased had an interdependency relationship on the date of death, or any other person who was a financial dependant of the deceased on the date of death). The taxable component of a lump-sum paid to a non-dependant is taxed at 16.5% (including the Medicare levy), but part of the benefit may be taxed at up to 31.5% (including the Medicare levy) if it includes insurance proceeds. The taxation of a death benefit paid as a pension depends on the ages of both the primary and reversionary beneficiaries. For more information contact our Helpline on **1300 550 273**.

A refund of contributions tax may also be available where a death benefit is paid to a dependant as defined in the tax legislation. This is known as an 'anti-detriment' payment. For more information, contact the ATO on 13 10 20.

Tax on total and permanent disability benefits

Total and permanent disability benefits are taxed as a lump sum benefit, with both taxable and tax-free components. The amount of tax depends on various factors, including your age when you are disabled.

Tax on income protection benefits

Income protection benefits are generally taxed at your marginal tax rate.

Tax on terminal illness benefits

If you suffer from a terminal illness, then a lump sum superannuation benefit can be paid to you tax-free. To be eligible for tax-free benefits, two medical practitioners (one being a specialist) must certify that death from the injury or illness is likely to occur within 12 months of the certification.

Taxation of cash payments when you leave Australia

If you hold certain types of temporary residency visas and depart permanently from Australia, higher tax rates will apply to your benefit. Contact the Australian Taxation Office for details on 13 10 20.

TAX FILE NUMBER

All employer and salary sacrifice contributions will be taxed at the top marginal rate if Catholic Super does not hold your Tax File Number (TFN). Personal contributions cannot be accepted at all without your TFN being provided. It is therefore very important that you provide us with your TFN when you join Catholic Super.

To advise us of your TFN, complete the details on your *Member Application Form*, do it online at www.csf.com.au or contact the Catholic Super Helpline on **1300 550 273**. If you do not have a TFN, contact the ATO on 13 10 20. Unless you specifically request otherwise, your employer is required by law to provide your TFN to Catholic Super.

Catholic Super is authorised under the Superannuation Industry (Supervision) Act 1993 to collect your TFN, which will only be used for lawful purposes (including paying out money, identifying and consolidating super benefits, for surcharge purposes and other approved purposes) and will otherwise remain confidential. Lawful uses of your TFN may change in the future as a result of legislative change.

Your TFN will also be disclosed to another superannuation provider if your benefits are being transferred (unless you inform us in writing not to pass on your TFN).

It is voluntary to quote your TFN and it is not an offence if you choose not to quote it. However If you don't provide your TFN, or don't tell us you are exempt from providing it, we must deduct tax at the highest marginal rate, plus the Medicare levy, from any withdrawals. You may later be able to reclaim the additional tax from the ATO upon quoting your TFN.

Goods and Services Tax (GST)

The Federal Government's Goods and Services Tax (GST) affects Catholic Super in the following ways:

- members do not pay GST on benefits received from Catholic Super.
- Catholic Super pays GST on professional consulting fees and administration services.
- receipts and payments relating to Catholic Super's direct property holdings are subject to GST.
- Catholic Super receives some relief from GST payments through Reduced Input Tax Credits.

Superannuation surcharge tax

The Superannuation Contributions Surcharge Tax was a tax on high income earners which was abolished by the Government from 1 July 2005. However, surcharge tax assessments relating to previous financial years may still be received. For more details, please refer to the ATO's website, at www.ato.gov.au/super.

Payment of the surcharge tax is the responsibility of the member and will be deducted from your account. If you have an objection to a surcharge tax assessment, you can lodge an appeal with the ATO by calling 13 10 20.

For most of us our ability to work is our major source of income.

In the event of a crisis, such as unexpected death or disablement, that income will no longer be available – and living expenses and bills will still have to be paid.

Insurance cover helps to protect you and your family against the added financial burdens that will arise in these circumstances.

Catholic Super's insurance arrangements have been specifically designed to enable flexibility whilst also providing you with simple, low cost cover. Members may select from a range of four income protection offers and can also apply to increase their Death and Total and Permanent Disability cover at any time.

Premiums are deducted from your Catholic Super account so you won't feel any impact on your take-home pay.

The insurance cover applies 24 hours a day, 7 days a week, not just when you are at work, so you can rest easy knowing you are covered.

Catholic Super's insurer for Death, TPD and Income Protection Cover is TOWER Australia Limited ABN 70 050 109 450.

WHAT INSURANCE COVER DOES CATHOLIC SUPER PROVIDE?

Catholic Super provides the following types of insurance for its members:

- Death only cover
- Death and Total & Permanent Disablement (TPD) Cover
- Income Protection (IP) cover

Death only cover would provide your dependants or estate with a lump sum payment in the event of your death.

Death and TPD cover would provide you, or in the event of your death your dependants or estate, with a lump sum payment in the event of your death or total and permanent disablement.

Income protection cover would provide you with a monthly benefit replacing part of your income while you are unable to work due to illness or injury.

Death cover is available until age 70. TPD and Income Protection cover are available until age 65.

Who is Eligible for Cover with Catholic Super?

An eligible person is someone who is:

- an Australian Resident or Temporary Resident* unless otherwise agreed in writing and
- a member of Catholic Super

Where either of the above does not apply, a member may also be accepted by the Insurer in writing.

** Temporary resident means a person who is residing in Australia on a temporary working visa.*

If you have previously been paid a TPD benefit or are eligible to be paid a TPD benefit from another superannuation fund or insurance policy at the time of joining Catholic Super, you are only eligible for Death only cover.

HOW MUCH INSURANCE COVER DO I GET WHEN I JOIN CATHOLIC SUPER?

Employer sponsored members

Employer sponsored members (those who have Super Guarantee Contributions made by their participating employer) are automatically provided with Basic Cover when they join Catholic Super. Basic Cover consists of 2 units of Death and TPD cover and 5 units of IP cover.

New members will also have the option of selecting one of the 4 IP package choice options available at the time of joining Catholic Super. For more details please refer to page 27.

If you provide your level of salary at the time of joining, you will be eligible to receive 85% of salary up to 17 units of cover without having to provide health evidence. Where a member's salary is not provided then that member will retain the 5 units of IP allocated under Basic Cover.

Please refer to page 25 for details of the amount of Basic Death & TPD cover you will receive. Please refer to page 27 for full details on Income Protection cover.

Personal Plan members

As a Personal Plan member (including Spouse Members), you are able to apply for Death only, Death & TPD, and Income Protection cover with Catholic Super.

Death & TPD cover is available in multiples of \$1,000 and Income Protection cover is available on a unitised basis. To be eligible for Income Protection cover you are required to be working.

To apply for insurance cover, simply complete the *Application for Insurance Cover* in the forms section of this PDS. All insurance cover for Personal Plan members is subject to assessment and acceptance by the Insurer and your cover will commence from the date advised by Catholic Super in writing subject to a sufficient account balance to pay premiums.

What is the cost of Insurance Cover?

The cost of your insurance cover depends on your age, the type of cover you have and the amount of cover you have.

Death and TPD benefit cover and cost scales are shown on page 44 and Income Protection cover and cost scales on page 45.

The cost of cover will alter each year on your birthday and premiums will be deducted from your Catholic Super account each month.

Your annual member statement will clearly show the amount of cover you have and any insurance premiums deducted throughout the year. You can also check these details online at any time by using Member Access, our internet facility for members, or by calling our Helpline on **1300 550 273**.

When does your Insurance Cover Commence?

For Employer Sponsored Members, insurance cover will commence from the latest of:

- the date you commence employment with your employer sponsor or
- the start date of the period for which the first employer contribution is paid on your behalf or
- the date 120 days before your employer contribution was received or
- the date your employer sponsor becomes a participating employer of Catholic Super.

If you are not 'at work' on the date your cover commences you will receive 'limited cover' for TPD and IP cover until you are again 'at work'.

For Personal Plan members, insurance cover will commence from the date advised by Catholic Super in writing subject to a sufficient account balance to pay premiums.

At work: This means the member is gainfully employed, attending work and performing all the normal duties of their usual occupation and working their normal hours without restriction due to sickness or injury or is on approved leave other than leave which is taken for reasons related to injury or illness. To be at work a member also must not be receiving or claiming and/or entitled to receive or claim income support benefits from any source including workers' compensation benefits, statutory transport accident benefits and disability income benefits. For casual employees, at work means the person is available for work and is capable of performing all the normal duties for their occupation without restriction due to illness or injury.

Limited cover: This means that a member may only receive a benefit in relation to an illness that first became apparent or an injury which first occurred on or after the date the cover commenced, recommenced or increased under this policy for the member.

If you join Catholic Super outside of 6 months

If you are an Employer Sponsored member and do not become an insured member, and/or a Superannuation Guarantee (SG) employer contribution is not received by Catholic Super within 6 months of the date you commenced employment with the employer making the SG contributions to Catholic Super on your behalf, you will receive 'limited cover' for a period of 12 consecutive months.

Full cover will then be provided after a period of 12 months provided you are 'at work' at the expiry of the 12 month period. If you are not 'at work' on this date, 'limited cover' will continue to apply until you are again 'at work'.

Cover will commence from the latest of:

- the start date of the period for which the first Superannuation Guarantee contribution is received for the member;
- 120 days before the date the Superannuation Guarantee contribution was received or
- the date the employer sponsor became a Participating Employer of Catholic Super.

Can I increase my insurance cover?

Employer sponsored and Personal Plan members are able to apply for additional Death, Death & TPD, or IP insurance cover by completing the *Application for Insurance Cover* at the back of this booklet.

Increased Death or Death & TPD cover is available in fixed multiples of \$1,000 and Income Protection cover is available on a unitised basis.

As Catholic Super currently does not offer a mixture of Basic and Build Your Own cover, if you apply for additional Death only or Death & TPD insurance cover, any existing Basic Cover units of cover allocated to you will be converted to a fixed cover amount.

Basic cover (units) reduces in value over time according to your age while Build Your Own cover (fixed) does not reduce with age.

All applications for additional cover are subject to assessment and acceptance by the Insurer and your insurance cover will commence from the date we advise in writing.

Please refer to the insurance tables on pages 44 - 45 for premium details.

TRANSFER OF EXISTING COVER

As an Employer Sponsored or Personal Plan member, you may be eligible to transfer your existing Death, TPD and/or Income Protection insurance cover from your current employer sponsored super arrangement or individual insurance policy to Catholic Super.

To transfer your existing cover to Catholic Super please complete the *Insurance Transfer form*. You can download the form from our website or call **1300 550 273** to request a copy. If accepted, members will be provided with the equivalent level and type of cover that their previous insurer provided. All Income Protection cover transferred into Catholic Super will replace any existing Income Protection cover held with Catholic Super.

For members who are transferring cover from another superannuation fund as a Choice of Fund nomination, you will receive the higher of the cover held within Catholic Super or the amount of cover you are applying to transfer to Catholic Super.

For members consolidating their individual insurance policy into Catholic Super, the transferred cover will be added over and above all existing insurance cover held with Catholic Super. Transfer of cover for consolidation purposes can occur at any time.

Members are advised not to cancel cover with their previous insurer until advised in writing that your insurance transfer application has been accepted.

HOW LONG WILL YOUR COVER CONTINUE?

Death and TPD cover will continue to be provided for you irrespective of changes in employment subject to the cessation of cover provisions in the policy. Refer below for more details.

Income Protection insurance cover will continue for Employer Sponsored members for an initial period of 12 months from the date of the last employer sponsored contribution. Within this 12 month period, members will have the option to continue cover to age 65 by confirming in writing to the fund. Cover will be subject to continued membership of Catholic Super and a sufficient account balance to cover the cost of premiums.

For Personal Plan members, Income Protection cover will continue to age 65 unless otherwise advised by you subject to a sufficient account balance to cover the cost of premiums.

In any circumstances Income Protection cover is subject to the cessation of cover provisions in the policy.

WHEN WILL COVER CEASE?

Your insurance cover will cease on the earliest of any one of the following situations:

- the date you cease to be a member of Catholic Super;
- the date you reach the maximum insurable age for the specified benefit;
- the date if you die;
- the date the insurance policy is terminated or cancelled for any reason;
- the date the you advise that cover is to cease;
- the date that Catholic Super receives a request from you asking that cover cease;
- the last day of the month in respect of which the last premium deduction is made from your account, if there is insufficient money in the account to cover premiums;

- 12 months from the effective date of the last Participating Employer contribution received by Catholic Super on your behalf unless otherwise agreed in writing (Employer Sponsored members Income Protection only);
- the date cover ceases in accordance with overseas employment and worldwide cover policy provisions.

CAN COVER RECOMMENCE?

For Employer Sponsored members - if you have previously opted out of cover, cancelled cover or reduced your insurance cover, all future requests for cover or increases in cover will be subject to assessment and acceptance from Catholic Super's insurer.

If your cover ceases as a result of insufficient funds, and you subsequently receive an employer sponsored SG contribution within 6 months of the end of the month during which cover ceased, cover will be reinstated at the type and level of cover held immediately prior to cover ceasing. In this instance cover will recommence from the start date of the period for which the employer sponsored SG contribution is received by Catholic Super on your behalf.

If you are not 'at work' on the date cover recommences, you will receive 'limited cover' until you are again 'at work'.

Where an employer sponsored contribution is received by Catholic Super on your behalf more than 6 months after the end of the month during which cover ceased, cover will recommence at the lesser of the previous type and level of cover or Basic Cover. Cover will recommence from the start date of the first employer sponsored SG contribution received by Catholic Super on your behalf.

If you are not 'at work' on the date cover recommences, you will receive 'limited cover' until you are again 'at work'.

For Personal Plan members – there is no commencement of cover provisions for Personal Plan members, all cover is subject to assessment and acceptance by Catholic Super's insurer.

UNDERSTANDING YOUR DEATH AND TOTAL AND PERMANENT DISABLEMENT (TPD) COVER

WHEN IS A DEATH OR TPD BENEFIT PAID?

A death benefit consisting of the balance of your account with Catholic Super plus any insured death benefit is payable if you die while insured through Catholic Super. A death benefit is generally paid to your estate, unless you have completed a Binding Nomination of beneficiary - see below for more detail. It is important that you have a current Will.

A TPD insured benefit is payable if you are insured for TPD cover at the time you become disabled, and you meet the definition of TPD in the insurance contract that is current at the time of your disablement.

In this situation you are entitled to claim the balance in your Catholic Super account and any insured TPD benefit to which you are entitled. The tax payable on TPD benefits varies according to your age, length of service and the amount of the benefit. Catholic Super will provide an outline of such tax payable should you become entitled to a TPD benefit.

BENEFICIARY – BINDING NOMINATION

To provide greater security about who will receive your benefit if you die, you can make a nomination which binds the Trustee to pay your death benefit to specified person(s) providing that you are still a member of Catholic Super on your death.

The person(s) who can be nominated by you must be alive and fit into any one or more of the following categories after your death:

- Your current spouse (including a *de facto* but not including a same-sex partner);
- Your child or children (including step, adopted or ex-nuptial children);
- Any person financially dependent on you;
- Any person who satisfies the death benefit interdependency definition* or
- Your legal personal representative i.e. the executor or administrator of your estate.

A binding nomination is valid for three years from the date you sign it or any subsequent confirmation or amendment of it. You may renew, change or cancel your nomination at any time in accordance with Catholic Super's procedures. Any nomination that

is more than three years old is invalid and a new nomination should be made. Similarly, your nomination will be invalid if one of your nominees has died or is no longer a "dependant" at the time of your death.

If the nomination is valid, the Trustee must follow it even if your circumstances, or those of your beneficiary(ies) have changed. It is your responsibility to review your nomination and update it if required. If you die and your nomination is invalid, the Trustee of Catholic Super will use its discretion to determine how your benefit should be paid.

Any binding nomination applies to all of your superannuation in Catholic Super.

To obtain a *Binding Death Nomination* form please call **1300 550 273**.

* Persons (whether or not related by family) have an interdependency relationship if:

1. they have a close personal relationship and
2. they live together and
3. one or each of them provides the other with financial support and
4. one or each of them provides the other with domestic support and personal care.

If two persons (whether or not related by family) satisfy point 1 above and don't satisfy the other three points because either or both of them suffer from a physical, intellectual or psychiatric disability, they have an interdependency relationship.

WHEN DO I QUALIFY FOR A TOTAL AND PERMANENT DISABLEMENT (TPD) BENEFIT?

TPD insurance cover provides a benefit if you become totally and permanently disabled and meet the definition of TPD, applicable at the date of disablement, as defined in the Catholic Super Trust Deed and Insurance Policy, while you are:

- a Catholic Super member and
- insured for TPD cover at the time your disablement occurs.

If you become disabled and believe that you may be eligible to make a claim for TPD, you should notify us as soon as possible.

WHAT IS THE DEFINITION OF TOTAL AND PERMANENT DISABLEMENT (TPD)?

Under the current policy terms, applicable from 15 November 2008, members are considered to be totally and permanently disabled if the member, while insured under this policy, meets one of the following definitions:

Definition A: Solely because of illness or injury the member has suffered the permanent loss of:

- i. the use of two limbs (where limb is defined as the whole hand below the wrist or whole foot below the ankle) or
- ii. the sight in both eyes or
- iii. the use of one limb and the sight in one eye.

OR

Definition B: Solely because of illness or injury the member has:

- i. suffered at least 25% impairment of Whole Person Function;
- ii. is not engaged in any occupation and
- iii. is disabled to such an extent as to render them unlikely to ever be engaged in any occupation for which they are reasonably suited by education, training or experience.

OR

Definition C: Solely because of illness or injury the member is unlikely ever to perform at least two of the following Activities of Daily Living:

- i. Dressing – the ability to put on and take off clothing without assistance;
- ii. Bathing – the ability to wash or shower without assistance;
- iii. Toileting – the ability to use the toilet, including getting on and off, without assistance;
- iv. Mobility - the ability to get in and out of bed and a chair without assistance; or
- v. Feeding – the ability to get food from a plate into the mouth without assistance;

where assistance means the assistance of another person.

OR

Definition D: Where at the time of disablement, the member has been employed in the last 12 months and the member:

- i. has been absent as a result of illness or injury from employment for 6 consecutive months and
- ii. after consideration of all relevant evidence the insured person is disabled to such an extent as to render them unlikely to ever again be engaged in any occupation for which they are reasonably suited by their education, training or experience.

OR

Definition E: Where at the time of disablement, the member was not employed and was engaged in unpaid domestic duties at home and:

- i. is as a result of illness or injury under the care of a Medical Practitioner;
- ii. is unable to perform those domestic duties;
- iii. is unable to leave their home unaided;
- iv. has not engaged in any gainful employment for a period of six consecutive months after the occurrence of the injury or illness and
- v. at the end of the period of six months, in the opinion of the Insurer, after consideration of all relevant evidence the insured person is disabled to such an extent as to render them unlikely to perform those domestic duties or engage in any gainful occupation.

The applicable definition is assessed after such time that the member has submitted the claim.

POLICY EXCLUSIONS – DEATH/TPD

You should be aware that there are some circumstances when no Death or TPD benefit is payable. For all Personal Plan members and Employer Sponsored members who have requested additional cover no benefit shall be payable where a claim is, directly or indirectly caused by, or attributable to:

- Death resulting from suicide within the first 12 months after issue or recommencement;
- TPD as a result of an intentional self-inflicted act or intentional self-inflicted Injury or
- Any such condition that may have specifically excluded as a condition of acceptance of cover for a specific member. Members would have been advised of any such exclusion in writing at point of insurance being accepted.

WHAT IS INCOME PROTECTION COVER?

Imagine what it would be like to be off work for an extended period because of illness or injury without your regular income. After sick pay runs out, how would you pay for living expenses and bills?

Income Protection cover protects you in these circumstances by providing an income if you are unable to work temporarily because of illness, injury or accident. A partial disability benefit may also be payable to you if you return to work in a reduced capacity.

INCOME PROTECTION PACKAGES

At the time of joining Catholic Super, Employer Sponsored members will be provided with Basic Income Protection Cover which is 5 units of cover with a 60 day waiting period and a 5 year benefit period.

If you provide your salary at the time of joining you will be provided with Income Protection cover of up to 85% of your salary to a maximum of 17 units without health evidence.

As a new employer sponsored member, you will also be able to select one of the following Income Protection package options within 60 days of the date of the Welcome to the Fund letter.

These options will allow you to shorten your waiting period or lengthen your benefit period without evidence of health provided your election is received by us within 60 days of the date of the Welcome to the Fund letter.

Option 1 - 60 day waiting period, 5 year benefit payment period (Basic Cover)

Option 2 - 60 day waiting period, up to age 65 benefit payment period

Option 3 - 30 day waiting period, 5 year benefit payment period

Option 4 - 30 day waiting period, up to age 65 benefit payment period

If you do not make an election at the time of joining, you will automatically fall under Option 1 which is the Basic Cover option. Under this category, where members are disabled, benefits are payable for up to five years after a waiting period of 60 days.

Personal Plan members are required to be assessed and accepted for all Income Protection cover including Package Choices.

Waiting Period: The waiting period is the minimum number of days that must elapse before any income protection benefit may become payable. The waiting period will commence on the first day you are deemed to be Totally Disabled and will continue for a minimum of 14 days followed by a period of Total or Partial Disablement extending to the end of the waiting period.

If you return to employment during the waiting period for 5 days or less, and become Totally Disabled as a result of the same illness or injury, then those days will be added to the waiting period. If you return to employment during the waiting period for more than 5 days, the waiting period will recommence.

Benefit Period: The benefit period commences on the day immediately after the waiting period has concluded and will be payable for the duration of the applicable benefit period subject to continued eligibility. Catholic Super members can choose either a 5 year benefit period or until age 65.

WHEN DOES YOUR INSURANCE COVER COMMENCE?

Please refer to page 22 for full details (refer to Death/TPD section)

Package Choices

In addition to the above requirements, you are also required to be 'at work' on the date of your application for a Package Choice Option. If you are not 'at work' on the date of your application for a Package Choice, you will receive 'limited cover' for the Income Protection portion of your cover until you are 'at work'.

If you join Catholic Super outside of 6 months

Please refer to page 23 (Death/TPD section) for full details.

HOW MUCH INCOME PROTECTION COVER SHOULD YOU HAVE?

One unit equals \$585 monthly benefit. The maximum Income Protection benefit payable under this policy is 85% of earned income. If you are insured for the maximum amount, 75% of earned income will be payable to you as a benefit (less the appropriate income tax), and 10% will be payable as a superannuation contribution to your Catholic Super account.

The table below shows you the number of units required for each salary range to provide the maximum amount of cover.

Employer Sponsored members will be provided with 5 units of Income Protection cover at the time of joining however if you provide your earned income details at the time of joining, you are able to obtain 85% of your salary up to a maximum of 17 units of cover without health evidence.

You are able to be insured for less than 85% of your earned income if you wish.

If you require cover in excess of 17 units you will need to complete the *Application for Insurance Cover* form and your application for cover will be required to be assessed and accepted for the amount of cover in excess of 17 units.

Income Protection Units applicable to annual salary	
Salary	Units of Cover
Up to \$8,259	1 unit
\$8,260 - \$16,518	2 units
\$16,519 - \$24,776	3 units
\$24,777 - \$33,035	4 units
\$33,036 - \$41,294	5 units
\$41,295 - \$49,552	6 units
\$49,553 - \$57,811	7 units
\$57,812 - \$66,070	8 units
\$66,071 - \$74,329	9 units
\$74,330 - \$82,588	10 units
\$82,589 - \$90,847	11 units
\$90,848 - \$99,105	12 units
\$99,106 - \$107,364	13 units
\$107,365 - \$115,623	14 units

\$115,624– \$123,882	15 units
\$123,883 – \$132,141	16 units
\$132,142 – \$140,400	17 units

If you do not indicate your salary range you will retain the 5 units of Income Protection Cover allocated at the time of joining.

Personal Plan members are required to be assessed and accepted for all amounts of Income Protection cover.

APPLYING TO INCREASE YOUR INCOME PROTECTION COVER

You have the option to increase your cover in line with any salary increases without evidence of health in the following circumstances:

- your application for increase is within one month of the effective date or notification date of a salary increase, whichever is later;
- the level of cover applied for is no greater than 17 units in total;
- the employer confirms the salary increase in writing and
- you are “at work” on the date the increased cover commences;

The increase is available once a year up to a maximum of 25% of salary and any increase is limited to a maximum of 85% of your salary or the nearest number of whole units.

To apply for an increase in cover as a result of a salary increase please complete the *Application to Increase Income Protection* which is available for download from our website or alternatively call **1300 550 273** to request a copy.

Your cover will commence once the insurer has assessed and accepted your application for cover and this will be confirmed to you in writing.

Additional premium costs will apply and these are based on your age and the amount of additional insurance being sought.

To apply for an increase in cover other than as a result of a salary increase, please complete the *Application for Insurance Cover*. Your application will be subject to assessment and acceptance by Catholic Super’s insurer.

HOW MUCH DO I PAY FOR INCOME PROTECTION COVER?

The amount that you will pay for each unit of cover varies with your age as shown in the Income Protection table on page 45.

Benefit payable

If you make a claim for Income Protection, the benefit payable will be determined by the number of units you hold and your earned income.

Each unit has a value of \$585 benefit per month, however payments made to you cannot exceed 75% of your earned income and the superannuation contribution benefit cannot exceed 10% of your earned income.

For this purpose your gross earned income is determined differently depending upon whether you are a permanent employee, a casual employee or self employed at the time of injury, sickness or accident. These definitions are listed in the table below:

Your Work Status	Definition of Earned Income
Permanent Employee	<p>The total package from employment last agreed between the employer and Insured Person immediately prior to the commencement of Total Disability which includes:</p> <ul style="list-style-type: none"> • any salary packaged items taken in lieu of cash and • regular overtime and shift allowances (as determined by the average over the previous 12 months or the period since the member started their current occupation if less) and • commissions, regular bonuses, fringe benefits and other monetary benefits related to employment, (as determined by the average over the previous 3 years or the period since the member started their current occupation if less). <p>Earned income does not include superannuation contributions made by the employer that are not part of a salary sacrifice arrangement.</p>
Non Permanent Employee (including casuals, part-time, unemployed)	<p>The total earnings from employment averaged over the 12 months immediately prior to the commencement of Total Disability, or the period of time since you joined the Fund, whichever is the lesser.</p>
Self-Employed	<p>The annual income generated by the Insured Person from his or her personal exertion, calculated by averaging the Insured Person's net income per year for the 2 years immediately preceding commencement of Total Disability or the period of time since the member commenced to be self employed if self employed for a period less than 2 years. Net income means the Insured Person's gross income from personal exertion less all expenses incurred by the Insured person in earning that income.</p>

Income from Other Sources

The amount of benefit payable to you will be reduced by any amount of the following:

- any employer funded sick leave payments;
- worker's compensation schemes;
- insurance benefits from other disability income insurance policies or superannuation funds and
- statutory compensation, pension, social security or similar schemes*.

* Note that part pension amounts will not be offset in the event of disablement for members aged between 56 and 65 unless they are disability pensions.

WHEN IS AN INCOME PROTECTION BENEFIT PAID?

To qualify for an Income Protection benefit you must suffer, whilst insured an injury or illness that meets the definition of Total Disability or Partial Disability under the terms of the policy at the time that the injury or illness occurred.

The current definition is given below:

Type of Income Protection	Definition
Total Disability And/Or Totally Disabled	Means that in the opinion of the Insurer, the Insured Person as a direct result of an illness or injury: a) is unable to perform at least one important income producing duty of his or her regular occupation and b) is not currently working in any capacity gainfully or otherwise and c) is under the regular care and following the advice of a Medical Practitioner and, in the Insurer's reasonable opinion, is complying with the advice and treatment given by that Medical Practitioner.
Partial Disability And/Or Partially Disabled	Means that immediately following a period of at least 14 consecutive calendar days of Total Disability, and as a result of the same illness or injury that caused the Total Disability, the Insured Person: a) is unable to perform at full capacity the duties of the regular occupation that the insured person was working in prior to commencement of Total Disability and b) is working in his/her own occupation or other occupation or other occupation in a reduced capacity and c) suffers a partial loss of earned income and d) is under the regular care of a medical practitioner, and in the insurer's opinion, is complying with the advice and treatment given by that medical practitioner in relation to the cause of the partial disability.

A Partial Disability Benefit is calculated by application of the following formula:

$$\frac{(\text{Earned Income} - \text{RTEI}) \times \text{Total Disability Benefit}}{\text{Earned Income}}$$

where RTEI is Return to Employment Earned Income, and means the annualised earned income that the insured person is earning (calculated in accordance with the Earned Income definition).

How long will Income Protection benefits be paid?

If Catholic Super and the Insurer accept your application for payment of an Income Protection benefit, your payments will continue until:

- the Trustee and the Insurer are of the opinion that you no longer meet the definition of Total or Partial Disablement or
- benefit payments have been made for the duration of the benefit period, either 5 years (or age 65 if that option applies to the member) or
- you die or
- you reach the age of 65;

whichever occurs first.

Premium Waiver

While a member is receiving an income protection benefit, their premiums with respect to Income Protection will be waived.

Recurrent disablement

If you become Totally or Partially Disabled due to the same or a related injury or illness within 6 months after the cessation of Total or Partial Disability benefit payments, the waiting period will be waived and this subsequent period of Total or Partial Disability will be treated as a continuation of the previous claim (provided you are still a member of Catholic Super).

The maximum benefit period will take into account any prior claim payments.

After 6 months back at work, any Total or Partial Disability will be treated as a new claim and normal waiting periods will apply.

Benefit Escalation

If you receive a Total or Partial Disability benefit payment for a continuous period of 12 months or more, from each anniversary date the benefit will be increased by the lesser of:

- the increase in the Consumer Price Index (CPI) for that period or
- 5%

Making a claim for a benefit

If you are prevented from working as a result of becoming disabled due to illness, accident or injury, you must notify us as soon as possible after you become disabled. Claim forms and assistance are available by contacting our Helpline on **1300 550 273**.

Income Protection Policy Exclusions

An income protection benefit is not payable if the insured member's Total Disability or Partial Disability results directly or indirectly from:

- a) an intentional self inflicted act or intentional self-inflicted injury;
- b) uncomplicated pregnancy or childbirth;

- c) war or acts of war whether declared or not;
- d) service in the armed forces of any national or international organisation other than the Australian Army Reserves (during scheduled Army Reserve exercises, but not if called up for active service) or
- e) any exclusion applied to you as a condition of acceptance of cover.

Tax on benefits

Income Protection insurance benefits are paid as taxable income and like salary and wages, attract Pay as You Go (PAYG) tax. The tax will be deducted from the benefit before it is paid to you, and remitted to the Australian Taxation Office.

OTHER THINGS YOU SHOULD KNOW ABOUT INSURANCE COVER WITH CATHOLIC SUPER

What types of Cover may I have?

You can choose to have:

- Death only cover;
- Death and TPD cover;
- Death only cover plus Income Protection cover;
- Death and TPD cover plus Income Protection cover or
- Income Protection cover only.

How much insurance cover will you have and what will it cost?

The amount of benefit and associated cost depends on your age and the amount and types of cover you have. Refer to the relevant scales on page 44 - 45. The cost is deducted from your Catholic Super account each month.

Your annual member statement will clearly show the amount of cover you have and any insurance premiums deducted throughout the year. You can also check these details online at any time by using Member Access, our internet facility for members, or by calling our Helpline on **1300 550 273**.

Selecting the right level of cover and applying for more cover

Having the right level of cover is important. You should review your level of cover periodically to ensure it is sufficient to meet your needs. At any time, you can apply for additional cover. If you are not sure how much cover you might need, check out the insurance calculator on our website www.csf.com.au

To apply members will be required to complete the *Application for Insurance Cover* from the forms section of this PDS and may be asked for other evidence of their health. Your cover will commence once the insurer has assessed and accepted your application for cover and this will be confirmed to you in writing.

Converting Death and TPD Units into Fixed cover

Members may convert their unitised Death and TPD cover to fixed cover (or Build Your Own cover) at any time. With Basic (unitised) cover, as your age increases your level of benefits decrease. The amount of Build Your Own (fixed) cover allocated to you, does not change over time. Premium costs for both options change at each birthday.

Build Your Own cover is available in increments of \$1000 and the premium rates are determined by the sum insured and your age. Refer to the Build Your Own Cover Scale on page 44 for premium costs.

Once members exercise the option to convert their units into fixed cover they cannot return to unitised cover. Combinations of fixed and unitised cover are not available with Catholic Super.

Can you cancel your cover?

You may write to us at any time to cancel or reduce your insurance cover with Catholic Super. If you cancel your cover, you will not be entitled to "Basic Cover" again, even if you are employed by a Catholic Super employer in the future.

To re-instate cover with Catholic Super, you will have to complete an *Application for insurance* and cover will not recommence until our Insurer accepts your application and we have confirmed acceptance in writing to you.

Before deciding to decrease or cancel your insurance cover, we strongly recommend you seek professional advice regarding the possible implications of such a decision.

Can Spouse Members apply for cover?

If you are joining Catholic Super as a Spouse Member, you may apply for Death Only, Death & TPD, and/or Income Protection cover under the Personal Plan insurance option, which allows you to apply for Build Your Own cover in multiples of \$1,000. See page 44 for age-based premium costs. Your Insurance cover will not commence until the Insurer has assessed and accepted your application for cover and we have confirmed this in writing to you.

Maximum cover

Members may have Death cover up to \$5million and TPD cover up to a maximum of \$2.5million. Members can have different levels of Death and TPD cover but TPD cover cannot exceed Death cover.

Income protection cover is capped at the lesser of 85% of earned income or \$25,000 benefit per month.

Interim Accident Cover

While your application for additional cover is being assessed, you will be provided with Interim Death, TPD and Income Protection Accident cover. This will provide you with cover in the event of an 'accident' while your application is being assessed.

Accident means an unforeseen violent, external and visible event that occurs accidentally during the period of cover.

Interim Accident cover commences from the date Catholic Super receives your application for cover. The amount of cover will be the lesser of:

- a) the excess of the proposed cover above the Automatic Acceptance level or
- b) the excess of the proposed cover above the insured person's existing cover.

If you think you qualify for the Interim Accident Benefit, please contact us on **1300 550 273**.

Parental Leave/Leave without Pay

Death, TPD and IP cover will continue for members on parental leave or leave without pay subject to the ongoing payment of premiums.

Cover is conditional upon the member's employer holding appropriate leave records for the member's leave including:

- the date the leave commences and
- the expected return to work date for the member.

In the event of total or partial disability while on leave without pay, your earned income amount prior to commencement of your leave without pay will be used to determine any benefit payable.

If you do not return to employment on the agreed return to work date, in the event of total or partial disablement while on leave without pay the earned income definition for non-permanent employees will be used to determine any benefit payable

In relation to payment of IP benefits, the waiting period will commence on the date of disablement with benefits commencing upon the expiry of the waiting period.

Any paid parental leave will be offset against any IP benefit payment the member is eligible to receive during the parental leave period.

Employment or travel overseas

Members who are Australian residents are not required to advise Catholic Super or TOWER before they commence employment overseas but cover will be subject to premiums continuing to be paid. Temporary residents will be covered overseas for up to 3 months. Temporary residents employed overseas may be covered for longer than a period of 3 months subject to prior approval by the insurer.

A temporary resident means a person who is residing in Australia on a temporary working visa.

Members submitting a claim, or currently claiming, from outside Australia may be required to return to Australia for further assessment of the claim 6 months after the date of commencement of the disability.

Confirming how much cover you have

Your annual member statement will clearly show the amount of cover you have and any insurance premiums deducted throughout the year. You can also check these details online at any time by using Member Access, our internet facility for members, or by calling our Helpline on **1300 550 273**.



STAYING IN TOUCH

Throughout the year, we will send you information about your account and the Fund. In the interests of saving the earth's resources and to keep costs down, we would encourage you to supply your email address so you can receive our communications electronically. It is important that you stay up to date with developments in super and changes to Catholic Super. If you change any of your contact details, please make sure you notify us.

Remember that you can obtain information at any time by logging onto our website, www.csf.com.au, or by calling our Helpline on **1300 550 273**.

While you are a member of Catholic Super, we will provide you with the following information:

When you join

- a welcome letter with your Catholic Super membership account number and
- details of how to access our latest Annual Report, which includes financial and investment information for the last financial year

After the end of each financial year

- your annual member statement for the financial year, showing opening and closing balances, all transactions in and out of your account during the year, your personal details, your chosen investment options, investment earnings, level of insurance cover, and any fees, taxes and insurance premiums that have been deducted from your account and
- details of how to access our Annual Report containing details of the financial and investment performance and operation of Catholic Super for the financial year

The member statement is usually distributed in September each year, and the Annual Report in November as it takes several months to obtain all the necessary financial and investment reports from various investment managers and to complete a preliminary audit of Catholic Super's financial statements. Member statements will be available electronically for those who wish to receive them that way.

Three or four times a year

- *Now* - our member newsletter. You choose whether to receive it by email or post.

Most months

- *Now* - for Employers, choice of e-version or print copy.

When you leave

- an exit statement showing your closing balance and all transactions since your last annual member statement.

You can request additional information at any time

The following information is available to you on written request to the Trustee Office:

- Trust Deed;
- auditor's report and audited accounts of Catholic Super;
- privacy policy;
- investment policy;
- dispute resolution procedures;
- risk management framework;
- derivatives risk statement;
- Director appointment and removal procedures and
- any further information that you may reasonably require to make an informed assessment of the management, financial condition and investment performance of Catholic Super.

The Trustee reserves the right to charge a fee for supplying some information. The Trustee Directors do not hold a General Meeting for members.



KEEP TRACK OF YOUR ACCOUNT ONLINE

MemberAccess is our secure internet facility that lets you view your account history and personal details online.

You can view your account balance, your recent contributions history, your investment choice and personal account details. You can receive your annual statement online. You can make an investment switch online. Once you have registered, go to our website, **www.csf.com.au** and log in through MemberAccess.

You have to register with us to receive your personal ID and password.



EmployerAccess is a secure online means of carrying out your superannuation transactions. You have to register with us in order to access this secure site.

To register for MemberAccess or EmployerAccess or to find out more please call our Helpline on **1300 550 273**.



CATHOLIC SUPER FINANCIAL AND RETIREMENT PLANNING ADVICE

Catholic Super offers financial and retirement planning services to all members via our wholly owned subsidiary, **CSF Financial Services Pty Limited** (ABN 38 100 468 200) which holds its own Australian Financial Services (AFS) Licence 298046.

The staff of CSF Financial Services Pty Limited are licensed to advise and recommend on an extensive range of products, including superannuation, savings plans, managed funds, all types of pensions (including the Catholic Super Retirement Pension and Pre-retirement Pension), term life/crisis insurance and income protection insurance.

Why do you need a financial planner?

Today's financial markets are complex and ever-changing. Frequent changes to the legislation governing super and retirement income streams can make it difficult to keep up to date, particularly in relation to tax implications and the ways in which you can access your benefits.

To make sure you are not disadvantaged, it is important to receive professional advice prior to purchasing a product or making an investment.

Our financial planners are trained professionals who can provide knowledgeable advice, recommendations on tax effective investments and retirement planning, advice on matters specific to your financial situation, ongoing portfolio review and management, and a Statement of Advice that meets your specific requirements.

Our financial planning team

You can arrange to meet one of our financial planners by calling **1300 550 273**. All staff of CSF Financial Services Pty Limited are salaried staff and are not personally entitled to any commissions or bonuses as a result of recommendations they make. This means that our financial planners are free to recommend strategies that are most appropriate for you, not them.

As a member of Catholic Super, you are able to pay CSF Financial Services Pty Limited directly from your super account, for superannuation-related advice and planning as long as there are sufficient funds in your account.

MEMBER EDUCATION SERVICES

Our member services team regularly hold seminars on issues relating to retirement, investment, changes to superannuation and general financial planning issues.

We will contact you when a seminar is scheduled in your area and details are available on the website **www.csf.com.au**. We can also visit your workplace on request, with the consent of your employer.

For more information about seminars and worksite visits, please call the Catholic Super Helpline on **1300 550 273**.

HOME LOANS AND OTHER BANKING PRODUCTS

All Catholic Super members have access to low-cost home loans and banking products provided by Members Equity Bank. These products and services are not offered directly by Catholic Super.

Members Equity Bank (ABN 56 070 887 679, AFSL 229500) provides a number of products:

- home loans
- low cost credit cards
- everyday bank account
- personal loans

To find out more about Members Equity Bank and its range of products, call **1300 654 990** or visit their website at **www.membersequity.com.au**.

The Trustee advises members to consider a range of mortgage and finance options and seek independent advice if necessary.

DON'T LOSE TOUCH WITH YOUR SUPER

It is very important that you keep us up-to-date with your personal details, in particular when you change your address. If we don't have your current details, we can't provide you with information and most importantly, we can't pay your benefit when it becomes due.

Catholic Super makes every effort to ensure our information reaches you, but we need your help to keep our records up-to-date. If you change your address, please advise us as quickly as possible.

If we do not have your accurate address details you will be classified as a 'lost' member and your details will be reported to the Lost Members Register (LMR) which is maintained by the ATO. The LMR can be contacted on 13 10 20.

Eligible rollover fund (ERF)

If your super account balance falls below \$1,000 and you no longer work for a Catholic Super participating employer, then you may:

- Ask your new employer to send your contributions to your Catholic Super account;
- Make a contribution or rollover benefits from other super funds to Catholic Super, in order to maintain a balance of more than \$1,000 or
- Roll your benefit out of Catholic Super into another fund.

If none of these events occur within 6 months of the most recent contribution being paid into Catholic Super on your behalf, or you become a 'lost' member and your account balance is less than \$9,500, any insurance cover you have will stop, and your super account balance will be transferred to:

AUSfund

Australia's Unclaimed Super Fund

PO Box 2468
Kent Town SA 5071

Phone: 1300 361 798

Fax: 1300 366 233

International phone: +61 8 8205 4953

International fax: +61 8 8205 4990

Email: admin@ausfund.net.au

Internet: www.ausfund.net.au

These transfers are processed by Catholic Super on a quarterly basis. If your account is transferred to AUSfund you will cease to be a member of Catholic Super and any insurance cover you have with Catholic Super will cease.

AUSfund has a low fee structure designed to protect members with small balances. All members' balances are member protected, which means that administration charges will generally not be more than interest earned. Most members will continue to accumulate interest in AUSfund. AUSfund does not offer insurance cover and has a different investment strategy to that of Catholic Super.

We encourage you to obtain a Product Disclosure Statement (PDS) from AUSfund.

Unclaimed monies

If you have reached age 65 and are eligible to claim your super but we cannot locate you (and we have not already transferred your benefit to the ERF (see above)), we are required by law to pay your superannuation benefit to the ATO.

If your benefit is paid to the ATO, you will no longer be a member of Catholic Super and will not be entitled to any Catholic Super benefits. This means that your insurance cover with Catholic Super will cease. You can then seek payment of your benefit from the ATO.

You can enquire about unclaimed benefits by contacting the ATO on **13 10 20** or by visiting **www.ato.gov.au/super**.

To avoid falling into this situation, please ensure you keep us informed of your current contact details.

Supermatch

Catholic Super is registered with the ATO's matching service called Supermatch. The service enables Catholic Super and the ATO to conduct database searches and identify matches using Tax File Numbers (TFNs). It enables us to reunite members with any of their lost or unclaimed money held by the ATO.

For members who have provided their TFN and consented to such transfers and amalgamations into their super account, this will happen automatically.

If you believe that you may have some 'lost' money, please contact the ATO Superannuation Infoline on 13 10 20 or check out the lost member section of the ATO website **www.ato.gov.au/super**

MAINTAINING AN INCOME IN RETIREMENT

WHAT ARE YOUR OPTIONS?

There are a number of different options and products that you can select in retirement to provide you with an income stream.

The option you choose can have a significant impact on taxation and your financial situation in retirement. It is a good idea to seek professional financial advice, to make sure you choose the right option for your particular circumstances. Our salaried financial planners can help you. You may also wish to contact Centrelink in relation to eligibility for the Age Pension.

Since 10 May 2006, you no longer have to cash in your super when you reduce your working hours or retire. Keeping your money in super indefinitely means you pay only 15% tax on the investment returns. If you decide to purchase a superannuation pension, those returns are completely tax free.

As a member of Catholic Super you can invest in one of our pension products. A pension is like your super in reverse. During your working life, regular contributions to your super build up your account balance. In retirement, your balance is invested in a pension plan and continues to receive investment returns, while you receive regular payments from your account.

CATHOLIC SUPER RETIREMENT PENSION

This pension enables you to invest your lump sum in the Catholic Super investment option of your choice, and convert it into a regular income stream subject to age based minimum payment conditions.

You can change the amount of income payments if you wish, and can also withdraw lump sum payments from time to time. Upon your death, the pension can continue to be paid to your spouse or it can be paid as a lump sum to your estate.

For more detailed information please refer to the *Catholic Super Pensions Product Disclosure Statement*, which can be obtained by calling the Catholic Super Helpline on **1300 550 273** or by downloading a copy from our website www.csf.com.au.

CATHOLIC SUPER PRE-RETIREMENT PENSION

If you have reached your preservation age (between 55 and 60 years, see preservation table on page 12), you may access your super benefits through a pre-retirement pension (conditions apply) while continuing to work either full-time or part-time.

For example, you may finish full-time work but continue working part-time and use some of your super to supplement your income. Alternatively, you may set up a pre-retirement pension using some of your accumulated super, make salary sacrifice arrangements and build your super by utilising the tax efficiencies of these arrangements.

For more detailed information, please refer to the *Catholic Super Pensions Product Disclosure Statement*, which can be obtained by calling the Catholic Super Helpline on **1300 550 273** or by downloading a copy from our website, www.csf.com.au.

Cooling-off period

If you choose to purchase a Catholic Super pension, you have 14 days from the date your application is accepted to decide if this is the right choice for you.

During this time, called the 'cooling-off period', you can choose instead to retain your benefit in Catholic Super, roll it over to another superannuation fund or, subject to the preservation requirements detailed on page 12, take your benefit in cash.

Want more information?

If you are nearing retirement, it is very important to obtain professional advice to ensure you make the right decisions for your particular circumstances.

For more information please call our Helpline on **1300 550 273** to request a copy of the *Catholic Super Pensions Product Disclosure Statement*, or to make an appointment with one of our salaried financial planners.

ENQUIRIES AND COMPLAINTS

Please call our Helpline on **1300 550 273** if you have any queries about this PDS, Catholic Super or your Catholic Super account once you become a member.

COMPLAINT AND DISPUTE RESOLUTION

Catholic Super makes every effort to ensure that our level of service meets your expectations. However, problems do sometimes occur.

The Trustee has established a formal procedure to respond to member dissatisfaction so that your issue is dealt with as quickly and efficiently as possible.

Most enquiries or complaints can be dealt with over the telephone. Call our Helpline on **1300 550 273** and have your membership number ready. If your enquiry or complaint is complex, we may ask you to provide details in writing. Once we have received your written enquiry or complaint we have, by law, up to 90 days to respond. Generally, we try to respond much earlier, usually within 30 days. If necessary, your complaint may be taken to the Trustee Board, which can affect the time it takes us to respond. Within 90 days of making a complaint you will receive a reply with a decision about your complaint, or a request for additional information to help us to resolve your complaint.

If you are not satisfied with the handling of your complaint or the Trustee's decision, you may then contact the Superannuation Complaints Tribunal. The Tribunal is an independent body set up by the Federal Government to assist members and beneficiaries to resolve certain types of complaints with fund trustees.

The Tribunal may be able to assist you to resolve your complaint, but only if you are not satisfied with the response received from the Trustee's handling of your complaint. If the Tribunal accepts your complaint, it will attempt to resolve the matter through conciliation, which involves assisting you and the Trustee to come to a mutual agreement. If conciliation is unsuccessful, the complaint is referred to the Tribunal for a determination.

To find out whether the SCT can handle your complaint and the type of information you will be required to provide, you can contact it as follows:

Superannuation Complaints Tribunal
Locked Bag 3060
GPO Melbourne VIC 3001

Phone: 1300 780 808
www.sct.gov.au

There is no time limit for complaints to the SCT about most Trustee decisions. However, time limits do apply to making certain complaints to the SCT in relation to death and total and permanent disablement (TPD) benefits.

The SCT can only deal with a complaint relating to denial of a TPD benefit if:

- You claim a TPD benefit from Catholic Super within two years of permanently ceasing employment the date your employment is formally terminated rather than the last day you are able to work and
- You lodge your complaint with the SCT within two years of the Trustee's original decision to deny your claim. Even if the Trustee is still reviewing your claim and considering new evidence, you must complain to the SCT within two years of the original decision.

The SCT can only deal with a complaint relating to the payment of a death benefit if you object within 28 days to the Trustee's initial proposal for the distribution of the benefit and you lodge your complaint with the SCT within 28 days after the Trustee has considered your objection.

YOUR RIGHTS TO PRIVACY

The Trustee Directors know and understand the importance of protecting your right to privacy, particularly any personal details our contracted administrators, Australian Administration Services (ABN 62 003 429 114) (AAS) may hold about you. AAS is the company that administers Catholic Super.

The Privacy Act contains ten national privacy principles that regulate, among other things, how organisations collect, store and protect the quality of personal and sensitive information, including health details. It also sets out how organisations should use and share such information with other organisations. The national privacy principles form part of all our procedures and policies and we have received certification from AAS that they will take all necessary steps to ensure that they comply with these principles when dealing with your personal information.

What personal information will Catholic Super collect and keep about me?

We collect personal information about our members to enable AAS to administer member accounts. AAS may also collect personal information about our members on our behalf. The type of personal information they will collect about you includes your name, address, date of birth, telephone number and tax file number.

Catholic Super collects personal information when you lodge forms, such as a membership application or a change of personal details form, or when you send us documents containing personal information. There may also be circumstances when your employer may send personal details directly to Catholic Super or AAS on your behalf.

Why does AAS need my personal information?

The personal information Catholic Super collects, and the personal information AAS collects on our behalf, is used by AAS to establish your Catholic Super membership account, process contributions to your account, implement your investment and insurance choices, correspond with you, and provide you with superannuation benefits and options from Catholic Super.

There are also specific circumstances where we will ask for additional information such as personal health and income information if you are applying for additional insurance cover, your bank account details if you are requesting a direct debit to your superannuation account, and your dependants' details for the purposes of paying benefits in the event of your death.

There are other organisations that are connected to the administration services AAS provides to you and which may have access to your personal information. They include:

- mailing companies – organisations contracted to do all mailing for AAS;
- archiving companies – organisations contracted to ensure that all documents are stored in a secure environment;
- auditors and regulators – organisations that ensure AAS and Catholic Super are complying with regulatory and contractual obligations and
- insurance companies – organisations which assist Catholic Super in its administration of insurance.

Other types of organisations to which we may disclose your personal information include:

- CSF Financial Services Pty Limited – which may provide financial advice to members;
- Any fund to which your benefit is to be transferred or rolled over (including the administrator of that fund);
- In the event of your death, your legal personal representative, or any other person who may be entitled to receive the death benefit, or any person contacted to assist us to process that benefit;
- Your spouse or former spouse, to the extent required by law and
- Our professional advisors.

Catholic Super is required, under the national privacy principles, to obtain your consent to collect such sensitive information. Catholic Super seeks your consent on the Member Application Form.

Can I see the personal information Catholic Super and AAS have about me?

You have a right to know what information we and AAS hold about you, and you are entitled to see this information to ensure it is correct. To do this, please contact AAS via our Helpline on **1300 550 273** to ask them for your personal details. The Privacy Act provides limited circumstances in which some or all access to such information may be denied. If this applies to you, AAS will explain why.

For more information

If you want further information on how Catholic Super and AAS handle personal and sensitive information, or if you want to complain about a possible breach of privacy, please contact the Trustee Office on **1300 550 273**.

If you are not satisfied with the resolution of any complaints, you can refer the matter to the Privacy Commissioner by calling **1300 363 992** or by visiting **www.privacy.gov.au**.



CATHOLIC SUPER FINANCIAL SERVICES GUIDE (FSG)

The Catholic Superannuation Fund (the Fund) is managed and controlled by CSF Pty Limited, the trustee company (Trustee). The Trustee has been issued with Australian Financial Services Licence Number 246664, which authorises it to provide you with general financial advice about superannuation products.

If you need more information or clarification of any matter raised in this document, please contact us. All of our contact details appear on the inside front cover of this booklet.

This booklet incorporates the Product Disclosure Statement issued by the fund that sets out the main features and benefits of the Fund. This Financial Services Guide (FSG) is for members and employer sponsors of the fund and anyone who is thinking of becoming a member or employer sponsor of the Fund.

The Trustee issued this FSG in October 2008. It has been prepared to comply with the licensing requirements of the Corporations Act 2001 and includes information about the Trustee's licensed financial services (i.e. provision of general financial product advice), how our representatives are remunerated and your rights as a client should you have a complaint. This FSG provides you with information to help you to decide whether to use the financial services available through the Fund.



Who is responsible for the financial services given?

The Trustee is licensed to provide general financial product advice for superannuation products and deal in a financial product by issuing, applying for, acquiring, varying or disposing of superannuation products.

When general financial product advice is provided, it is provided to you by a representative (employee or director) acting on behalf of the Trustee.

What financial advisory services do we provide?

Representatives only provide general financial product advice specific to superannuation products and in particular for Catholic Super.

At no time will we take into account your particular financial needs, circumstances or objectives in any of the advice we provide, and all advice will be of a general nature only.

Catholic Super has in place adequate arrangements, including professional indemnity (PI) insurance, to compensate fund members or their beneficiaries for loss or damage suffered because of any breaches of any relevant legislative obligations by Catholic Super or its representatives.

Is there a fee for this service?

The cost of providing general financial product advice is included in the fees charged for membership of the fund. Neither the Trustee nor the Fund charge any additional fees or obtain any commissions for the advice provided. Details of fees charged for membership of the Fund can be found in the Product Disclosure Statement.

How are representatives paid?

Representatives are paid a salary. No commissions or fees are paid for the financial product advice provided, either to representatives or to third parties.

Do any relationships or associations exist which might influence the financial services Catholic Super provides?

The Trustee has a wholly owned subsidiary, CSF Financial Services Pty Limited, (Australian Financial Services Licence 298046) which provides personal financial product advice.

The Trustee does not have any relationships or associations with any other product issuer that could be expected to influence it in the provision of the financial services.

What should you do if you have a complaint?

If you have a complaint about the fund or about financial product advice provided by the Trustee you should contact:

The Manager
Catholic Superannuation Fund
GPO Box 2163
Melbourne Victoria 3001

Phone: 1300 550 273 **Email:** info@csf.com.au

If you are not satisfied with the way your complaint is handled, or with its resolution, you may be able to take your complaint to the Superannuation Complaints Tribunal (SCT).

The SCT is an independent body set up by the Federal Government to assist members or their beneficiaries to resolve certain superannuation complaints. The SCT may be able to assist you to resolve your complaint but will only become involved after you have made use of the Trustee's own complaint handling process.

To find out whether the SCT can handle your complaint and the type of information you need to provide, you can contact it as follows:

Superannuation Complaints Tribunal
Locked Bag 3060, GPO Melbourne, VIC 3001

Phone: 1300 780 808 www.sct.gov.au

APPENDIX 1: INSURANCE SCALES

Standard Benefit Scale

Age next birthday	Benefit (1 unit)	Death only (annual cost)	Death & TPD (annual cost)
16	\$100,500	\$14.04	\$18.72
17	\$100,500	\$17.68	\$23.40
18	\$100,500	\$22.88	\$30.68
19	\$100,500	\$27.56	\$36.40
20	\$100,500	\$29.12	\$36.92
21	\$100,500	\$28.08	\$36.92
22	\$100,500	\$25.08	\$34.32
23	\$100,500	\$23.40	\$30.68
24	\$100,500	\$21.84	\$27.56
25	\$100,500	\$19.76	\$26.00
26	\$100,500	\$21.32	\$26.00
27	\$100,500	\$19.76	\$26.52
28	\$100,500	\$21.32	\$26.52
29	\$100,500	\$22.88	\$28.60
30	\$100,500	\$23.40	\$30.16
31	\$100,500	\$24.96	\$32.24
32	\$100,500	\$25.48	\$34.32
33	\$100,500	\$26.00	\$36.40
34	\$100,500	\$27.56	\$38.48
35	\$100,500	\$30.16	\$42.12
36	\$86,100	\$27.56	\$39.00
37	\$86,100	\$29.64	\$42.64
38	\$86,100	\$32.24	\$47.84
39	\$86,100	\$33.80	\$51.48
40	\$86,100	\$37.44	\$57.20
41	\$64,600	\$31.20	\$48.36
42	\$64,600	\$33.80	\$54.60
43	\$64,600	\$36.92	\$61.36
44	\$64,600	\$41.08	\$69.68
45	\$64,600	\$45.76	\$78.52
46	\$43,100	\$33.80	\$59.28
47	\$43,100	\$38.48	\$67.60
48	\$43,100	\$42.64	\$76.96
49	\$43,100	\$48.36	\$88.92
50	\$43,100	\$54.08	\$100.88
51	\$43,100	\$41.08	\$78.00
52	\$28,700	\$45.76	\$88.92
53	\$28,700	\$52.00	\$101.92
54	\$28,700	\$58.24	\$115.96
55	\$28,700	\$66.04	\$132.60
56	\$28,700	\$73.32	\$150.80
57	\$28,700	\$82.16	\$172.64
58	\$21,500	\$67.60	\$146.64
59	\$21,500	\$75.40	\$167.44
60	\$21,500	\$83.72	\$189.80
61	\$14,400	\$61.88	\$144.04
62	\$14,400	\$68.12	\$164.32
63	\$14,400	\$75.92	\$187.72
64	\$7,200	\$42.64	\$108.16
65	\$7,200	\$47.32	\$124.28
66	\$7,200	\$47.32	N/A
67	\$5,600	\$47.32	N/A
68	\$5,600	\$47.32	N/A
69	\$5,600	\$47.32	N/A
70	\$5,600	\$47.32	N/A

Build Your Own Cover Scale (Annual cost per \$1,000 cover)

Age next birthday	Death Only	Death & TPD
16	\$0.16	\$0.20
17	\$0.19	\$0.25
18	\$0.25	\$0.34
19	\$0.30	\$0.40
20	\$0.32	\$0.41
21	\$0.30	\$0.41
22	\$0.28	\$0.38
23	\$0.25	\$0.34
24	\$0.24	\$0.30
25	\$0.22	\$0.28
26	\$0.23	\$0.28
27	\$0.22	\$0.29
28	\$0.23	\$0.29
29	\$0.25	\$0.32
30	\$0.25	\$0.33
31	\$0.27	\$0.36
32	\$0.28	\$0.38
33	\$0.28	\$0.40
34	\$0.30	\$0.42
35	\$0.33	\$0.46
36	\$0.35	\$0.49
37	\$0.38	\$0.55
38	\$0.41	\$0.61
39	\$0.43	\$0.66
40	\$0.48	\$0.74
41	\$0.54	\$0.83
42	\$0.58	\$0.93
43	\$0.63	\$1.04
44	\$0.70	\$1.19
45	\$0.78	\$1.33
46	\$0.86	\$1.51
47	\$0.98	\$1.73
48	\$1.09	\$1.96
49	\$1.24	\$2.27
50	\$1.39	\$2.58
51	\$1.58	\$2.99
52	\$1.75	\$3.41
53	\$2.00	\$3.91
54	\$2.24	\$4.44
55	\$2.53	\$5.08
56	\$2.80	\$5.78
57	\$3.15	\$6.62
58	\$3.45	\$7.50
59	\$3.85	\$8.56
60	\$4.27	\$9.70
61	\$4.74	\$11.05
62	\$5.22	\$12.60
63	\$5.82	\$14.39
64	\$6.53	\$16.55
65	\$7.26	\$19.06
66	\$7.90	N/A
67	\$8.59	N/A
68	\$9.35	N/A
69	\$10.16	N/A
70	\$11.06	N/A

Income Protection Scale – cost per unit per week

30 day waiting period		
ANB	5 year benefit	To age 65 benefit
16	\$0.33	\$0.54
17	\$0.33	\$0.54
18	\$0.33	\$0.54
19	\$0.33	\$0.54
20	\$0.33	\$0.54
21	\$0.33	\$0.54
22	\$0.34	\$0.55
23	\$0.34	\$0.56
24	\$0.35	\$0.57
25	\$0.35	\$0.58
26	\$0.35	\$0.60
27	\$0.33	\$0.57
28	\$0.32	\$0.55
29	\$0.32	\$0.56
30	\$0.31	\$0.55
31	\$0.32	\$0.58
32	\$0.33	\$0.61
33	\$0.37	\$0.68
34	\$0.38	\$0.71
35	\$0.41	\$0.79
36	\$0.45	\$0.87
37	\$0.50	\$1.00
38	\$0.54	\$1.07
39	\$0.59	\$1.20
40	\$0.64	\$1.32
41	\$0.69	\$1.43
42	\$0.76	\$1.59
43	\$0.85	\$1.78
44	\$0.90	\$1.91
45	\$1.01	\$2.13
46	\$1.08	\$2.28
47	\$1.19	\$2.51
48	\$1.29	\$2.71
49	\$1.41	\$2.94
50	\$1.55	\$3.18
51	\$1.70	\$3.43
52	\$1.86	\$3.68
53	\$2.06	\$3.98
54	\$2.26	\$4.23
55	\$2.49	\$4.52
56	\$2.75	\$4.82
57	\$3.06	\$5.13
58	\$3.41	\$5.41
59	\$3.81	\$5.67
60	\$4.26	\$5.86
61	\$4.53	\$5.99
62	\$4.50	\$5.96
63	\$3.62	\$4.79
64	\$2.08	\$2.76
65	\$0.75	\$1.00

60 day waiting period		
ANB	5 year benefit	To age 65 benefit
16	\$0.21	\$0.31
17	\$0.21	\$0.31
18	\$0.21	\$0.31
19	\$0.21	\$0.31
20	\$0.21	\$0.31
21	\$0.21	\$0.31
22	\$0.21	\$0.31
23	\$0.21	\$0.32
24	\$0.21	\$0.32
25	\$0.21	\$0.33
26	\$0.21	\$0.33
27	\$0.20	\$0.32
28	\$0.19	\$0.31
29	\$0.19	\$0.32
30	\$0.18	\$0.31
31	\$0.19	\$0.32
32	\$0.19	\$0.33
33	\$0.21	\$0.36
34	\$0.21	\$0.37
35	\$0.23	\$0.41
36	\$0.25	\$0.45
37	\$0.28	\$0.51
38	\$0.29	\$0.55
39	\$0.32	\$0.61
40	\$0.35	\$0.67
41	\$0.38	\$0.74
42	\$0.42	\$0.83
43	\$0.48	\$0.95
44	\$0.52	\$1.03
45	\$0.59	\$1.17
46	\$0.65	\$1.28
47	\$0.73	\$1.43
48	\$0.81	\$1.58
49	\$0.90	\$1.75
50	\$1.01	\$1.94
51	\$1.13	\$2.13
52	\$1.27	\$2.36
53	\$1.43	\$2.65
54	\$1.59	\$2.92
55	\$1.79	\$3.23
56	\$2.00	\$3.55
57	\$2.25	\$3.86
58	\$2.53	\$4.14
59	\$2.84	\$4.36
60	\$3.19	\$4.48
61	\$3.39	\$4.51
62	\$3.36	\$4.35
63	\$2.69	\$3.43
64	\$1.44	\$1.80
65	\$0.41	\$0.51

FORMS TO COMPLETE

The following forms are included for you:

Member application forms

You must complete one of these forms to become a member of Catholic Super. To save time you can join online. Simply go to www.csf.com.au and click on Join online now.

1. Employer sponsored
2. Personal plan

Participating Employer application form

To save time you can join online. Simply go to www.csf.com.au and click on Join online now.

Application for insurance cover form.

- Personal Plan members should use this form to apply for insurance cover.
- Employer sponsored members should use this form to apply for *additional* insurance cover.

Please complete, sign and date the forms that are relevant to you, and return to:

Catholic Super
GPO Box 2163
Melbourne VIC 3001

MAKE SURE WE ALWAYS HAVE YOUR CORRECT ADDRESS AND OTHER PERSONAL DETAILS?

Please advise us of any change to your home address or other personal details as soon as possible.

We rely on you to tell us!

CATHOLIC SUPER

Employer Sponsored Member Application



Address: GPO Box 2163 Melbourne VIC 3001

Phone: 1300 550 273 **Fax:** (03) 9648 4720 **Email:** info@csf.com.au **Internet:** www.csf.com.au

Please use BLOCK letters and black ink when completing this form. This notification will be invalid if the reverse side of this form is not signed and dated by the applicant.

Note: You should complete this form if your employer makes super contributions for you.

Section A: Personal details

Mr/Mrs/Ms/Miss/Dr/Rev	Surname	
<input type="text"/>	<input type="text"/>	
Given Names		
<input type="text"/>		
Residential Address		
Street Number	Street Name	
<input type="text"/>	<input type="text"/>	
Suburb / Town	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>
Postal Address (if different to residential address)		
Street Number / PO Box	Street Name	
<input type="text"/>	<input type="text"/>	
Suburb / Town	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>
Date of Birth (dd/mm/yyyy)	Sex	Telephone (Home)
<input type="text"/>	<input type="text"/>	<input type="text"/>
Telephone (Work)	Mobile	
<input type="text"/>	<input type="text"/>	
Email		
<input type="text"/>		
Catholic Super would like to keep you advised of opportunities, news and services from time to time.		
Do you consent to Catholic Super sending information to your nominated email address? <input type="checkbox"/> YES <input type="checkbox"/> NO		

Section B: Employment details

Full Name of your school / employer	
<input type="text"/>	
Date you commenced service (dd/mm/yyyy)	Your occupation
<input type="text"/>	<input type="text"/>

Section C: Tax File Number (TFN)

Catholic Super is prohibited by Government legislation from accepting any voluntary contributions from you unless we have your TFN. If you wish to make voluntary contributions, please ensure you provide your TFN below.

I agree to provide my Tax File Number (TFN) for the purposes outlined in the taxation section of this booklet.

I advise that my Tax File Number is

..... continued over the page

Section E: Investment options

Your super will automatically be invested in the Balanced investment option UNLESS you tell us you want a different type or combination of investments. (Refer to Part 2 of this PDS for details of Catholic Super's investment options.)

	CONTRIBUTIONS I wish to invest all contributions as shown below effective from the date my application is received by Catholic Super.	ROLLOVER OR ONE-OFF PAYMENT I wish to invest my rollover or one-off payment as shown below effective from the date that payment is received by Catholic Super.
Managed Choice Options		
Aggressive	%	%
Moderately Aggressive	%	%
Balanced	%	%
Moderately Conservative	%	%
Conservative	%	%
Build Your Own Options		
Australian Shares	%	%
Overseas Shares	%	%
Property	%	%
Diversified Fixed Interest	%	%
Cash	%	%
TOTAL	100%	100%
<i>(must add up to 100%)</i>		

Section E: Acknowledgement and signature

This form must be signed and dated.

I hereby:

- apply for membership of Catholic Super;
- acknowledge that I shall be bound by the Trust Deed governing the fund;
- acknowledge that I have received and read the accompanying Product Disclosure Statement which provides details of the benefits provided by the fund and the related conditions;
- acknowledge having read and understood the privacy statement within the Product Disclosure Statement and consent to my personal information being collected and used in accordance with this statement;
- declare that I have read and carefully considered all questions, and the answers that I have provided are all true and correct;

Signature of applicant

Date (dd/mm/yyyy)

Return the completed, signed and dated application to:

Catholic Super
GPO Box 2163
Melbourne VIC 3001

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Section C: Your insurance cover

You may apply for Death only cover or Death and Total & Permanent Disablement (TPD) cover. If you are employed, you may be eligible to apply for Income Protection cover.

The cost of premiums will vary each year according to your age and the level of cover you choose. Refer to Insurance tables on pages 44 - 45. If you wish to apply for insurance cover, please complete the *Application for Insurance Cover* form, inside this booklet. Your cover will be subject to acceptance by the Insurer and confirmation in writing from Catholic Super.

Section D: Investment options

Your super will automatically be invested in the Balanced investment option UNLESS you tell us you want a different type or combination of investments. (Refer to Part 2 of this PDS for details of Catholic Super's investment options.)

	CONTRIBUTIONS I wish to invest all contributions as shown below effective from the date my application is received by Catholic Super.	ROLLOVER OR ONE-OFF PAYMENT I wish to invest my rollover or one-off payment as shown below effective from the date that payment is received by Catholic Super.
Managed Choice Options		
Aggressive	%	%
Moderately Aggressive	%	%
Balanced	%	%
Moderately Conservative	%	%
Conservative	%	%
Build Your Own Options		
Australian Shares	%	%
Overseas Shares	%	%
Property	%	%
Diversified Fixed Interest	%	%
Cash	%	%
TOTAL <i>(must add up to 100%)</i>	100%	100%

Section E: Acknowledgement and signature

This form must be signed and dated.

I hereby:

- apply for membership of Catholic Super Personal Plan;
- acknowledge that I shall be bound by the Trust Deed governing the fund;
- acknowledge that I have received and read the accompanying Product Disclosure Statement which provides details of the benefits provided by the fund and the related conditions;
- acknowledge having read and understood the privacy statement within the Product Disclosure Statement and consent to my personal information being collected and used in accordance with this statement;
- declare that I have read and carefully considered all questions, and the answers that I have provided are all true and correct;

Signature of applicant



Date (dd/mm/yyyy)

Return the completed, signed and dated application to:

**Catholic Super
Personal Plan
GPO Box 2163
Melbourne VIC 3001**

CATHOLIC SUPER

Employer Application Form



Address: GPO Box 2163 Melbourne VIC 3001

Phone: 1300 550 273 **Fax:** (03) 9648 4720 **Email:** info@csf.com.au Internet: www.csf.com.au

Please use BLOCK letters and black ink when completing this form. This notification will be invalid if the reverse side of this form is not signed and dated by the applicant.

To the Trustee, Catholic Super.

- The employer hereby makes an application to become a participating employer of the Fund in accordance with the Trust Deed
- If accepted as a participating employer of the Fund, the participating employer agrees to be bound by the terms and conditions of the Trust Deed
- The employer acknowledges the receipt of the Catholic Super Product Disclosure Statement issued 15 November 2008.

Section A: Employer details

Employer Name

Trading Name

Address for correspondence

Street Number / PO Box

Street Name

Suburb / Town

State

Postcode

ABN

Nature of Business

Section B: Employer contact details

Office Contact Name

Office Contact Email Address

Office Contact Telephone

Office Contact Fax

Section C: Existing Catholic Super Member Details (if applicable)

Member Name

Existing Catholic Super Membership Number

Employment Status

Full time

Part time

Casual

If more than one member, please list their details on the reverse side of this form.

..... continued over the page

Section D: Privacy

When your employer details are provided to Catholic Super they are securely stored and are accessible only to authorised personnel for the purposes of maintaining your account. If you wish to view Catholic Super's Privacy Statement please check the Fund's website: www.csf.com.au or to obtain a copy, please contact us on 1300 550 273 for the price of a local call.

Section E: Employer acknowledgement

Signature of applicant



Date (dd/mm/yyyy)

Return the completed, signed and dated application to:

**Catholic Super
GPO Box 2163
Melbourne VIC 3001**

CATHOLIC SUPER

Application for Insurance Cover



Address: GPO Box 2163 Melbourne VIC 3001

Phone: 1300 550 273 **Fax:** (03) 9648 4720 **Email:** info@csf.com.au **Internet:** www.csf.com.au

Please use BLOCK letters and black ink when completing this form. This notification will be invalid if it is not signed and dated by the applicant.

Employer Sponsored members should use this form to apply to increase insurance cover.
Personal plan members should use this form to apply for insurance cover.

Your Duty of Disclosure

Before you enter into a contract of life insurance with an insurer, you have a duty, under the Insurance Contracts Act 1984, to disclose to the insurer every matter that you know, or could reasonably be expected to know, is relevant to the insurer's decision whether to accept the risk of insurance and, if so, on what terms.

You have the same duty to disclose to the insurer before you extend, vary or reinstate a contract of life insurance. Your duty however, does not require disclosure of a matter:

- that diminishes the risk to be undertaken by the insurer;
- that is common knowledge;
- that your insurer knows, or in the ordinary course of business, ought to know; or
- disclosure of which is waived by the insurer

The duty of disclosure applies even after this Application is completed until TOWER advises acceptance of insurance.

Non Disclosure

If you fail to comply with your duty of disclosure and the insurer would not have entered in the contract on any terms if the failure had not occurred, the insurer may avoid the contract within three years of entering into it. If your non-disclosure is fraudulent, the insurer may avoid the contract at any time.

An insurer who is entitled to avoid a contract of life insurance may, within three years of entering into it, elect not to avoid it but to reduce the sum you have been insured for, in accordance with a formula that takes into account the premium that would have been payable if you had disclosed all relevant matters to the insurer.

All questions on this Application for Insurance Cover are relevant as to whether or not TOWER accepts the risk and, if so, on what terms.

Consequently, all questions must be answered correctly and completely. Block letters should be used. A dot or dash is not acceptable.

Section 1: Personal details

Catholic Super Member Number										Date of Birth (dd/mm/yyyy)									
<input type="text"/>										<input type="text"/>									
Mr/Mrs/Ms/Miss					Surname														
<input type="text"/>					<input type="text"/>														
Given Names																			
<input type="text"/>																			
Telephone (Business hours)										(Mobile)									
<input type="text"/>										<input type="text"/>									

If any of your answers are unclear, we would like to clarify them over the telephone, as this can save unnecessary delays.

Section 2: Occupation details

2.1 Self employed OR Employee Full Time OR Part Time

hours p/week weeks p/year

2.2 Your Occupation Industry

2.3 Duties Performed

4.5 Do you intend travelling outside Australia within the next 2 years?

NO YES

If YES, please provide details below (where, when, duration and reason)

4.6 Are you an Australian or New Zealand Citizen?

4.7 Do you hold an Australian Permanent Resident's Visa?

If NO to 4.6 and 4.7, please provide details.

Section 5: Personal Statement

5.1 Please state your: Height (cm)

Weight (kg)

5.2. Name and Address of your usual Doctor

5.3 Details of last medical consultation with your usual doctor.

Date (dd/mm/yyyy)

Reason

Outcome/Results

5.4 If you have attended that Doctor for less than 12 months, name and address of previous Doctor

5.5

NO

YES

(a) Within the LAST THREE YEARS have you consulted, been examined, treated by, or received advice from any doctor, psychologist, psychiatrist, counsellor, chiropractor, physiotherapist or any other health care professional (naturopath, etc) or been in a hospital or been advised to have an operation or taken any medication, drugs, stimulants, sedatives or tranquilisers?

(b) Have you EVER had an ECG, X-ray, transfusion, mammogram, surgery or any other investigation?

(c) Have you EVER had any blood tests which revealed an abnormality eg. raised blood suger, liver function, renal function results, or anaemia etc?

(d) Do you contemplate seeking any medical examination, advice, treatment or surgery, in the future?

Please provide full details for all 5.5 YES answers.

Question	Dates (From/To)	Name/Address of Doctor, Hospital or clinic	Condition, Medications, Treatment & Time off work	Recovery %

Section 6: Personal Statement (continued)

6.1 Have you ever had, been advised that you had, or received advice or treatment for any of the following:	NO	YES								
(a) High blood pressure, raised cholesterol, chest pain, heart attack, rheumatic fever, stroke or circulatory disorder?	<input type="checkbox"/>	<input type="checkbox"/>								
(b) Bowel, stomach or intestinal problem, gallbladder or liver disease?	<input type="checkbox"/>	<input type="checkbox"/>								
(c) Epilepsy, stroke, paralysis, multiple sclerosis, fainting attacks?	<input type="checkbox"/>	<input type="checkbox"/>								
(d) Depression, anxiety, panic attacks, stress, chronic fatigue or any mental or nervous condition?	<input type="checkbox"/>	<input type="checkbox"/>								
(e) Diabetes, sugar in urine, pancreatic or thyroid problem?	<input type="checkbox"/>	<input type="checkbox"/>								
(f) Cancer, tumour, melanoma, sunspots, mole or growth of any kind?	<input type="checkbox"/>	<input type="checkbox"/>								
(g) Disease, injury or disorder of joints, neck, back or bones, gout, arthritis or a repetitive strain injury or tendonitis?	<input type="checkbox"/>	<input type="checkbox"/>								
(h) Impairment of sight, hearing or speech?	<input type="checkbox"/>	<input type="checkbox"/>								
(i) Asthma, bronchitis, any lung complaint?	<input type="checkbox"/>	<input type="checkbox"/>								
(j) Leukaemia, haemochromatosis, any blood problems?	<input type="checkbox"/>	<input type="checkbox"/>								
(k) Kidney, bladder problems?	<input type="checkbox"/>	<input type="checkbox"/>								
(l) Psoriasis, eczema, any skin problem?	<input type="checkbox"/>	<input type="checkbox"/>								
(m) Any other disability, congenital abnormality, deformity or symptoms of ill health, illness or injury?	<input type="checkbox"/>	<input type="checkbox"/>								
(n) To the best of your knowledge, do you, or any of your current or past sexual partners, have HIV/AIDS, or are you experiencing any unexplained night sweats or unintentional weight loss, or do you/have you engaged in any activity/ies reasonably accepted as having an increased risk of exposure to the virus?	<input type="checkbox"/>	<input type="checkbox"/>								
FEMALES ONLY										
(o) Have you ever had any gynaecological conditions (eg endometriosis, abnormal pap smear, etc.)?	<input type="checkbox"/>	<input type="checkbox"/>								
(p) Have you have had any complications of pregnancy or childbirth?	<input type="checkbox"/>	<input type="checkbox"/>								
(q) Are you currently pregnant? If 'YES' what is the expected delivery date Date (dd/mm/yyyy)	<input type="checkbox"/>	<input type="checkbox"/>								
<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>										
(r) Have you ever had a breast lump (even if you have not seen a doctor about it)?	<input type="checkbox"/>	<input type="checkbox"/>								

6.2 Family History (Please give details of your family medical history)

Relative	Living relatives		Deceased relatives	
	Current Age	Specify current state of health	Age at Death	Specify cause of death
Mother				
Father				
Sisters				
Brothers				

6.3 Have any of your immediate family (living or deceased) suffered from diabetes, heart disease, cancer, kidney disease, high blood pressure, mental problems or breakdown, haemophilia, Huntington's Chorea or any hereditary disease? NO YES

If YES, please provide full details.

Section 7: General Medical Questionnaire

Please provide details for all YES answers in 6.1 a to r. Please complete on a separate sheet if required.

Question No.	Q.	Q.	Q.	Q.
Specific Condition				
(a) Date symptoms first started and description of symptoms?				
(b) What was the condition and which part and side of the body was affected?				
(c) What was the medical diagnosis including results of x-rays and investigations?				
(d) What was the frequency (daily, weekly, etc) of attacks or symptoms?				
(e) What was the severity (mild/moderate/severe) and duration of attacks or symptoms?				
(f) How long were you unable to work or perform your normal duties/activities?				
(g) If a hospital visit was required, please provide date and duration of your stay.				
(h) What advice/treatment did you receive?				
(i) Are you still receiving treatment? If so, please advise nature and frequency or treatment?				
(j) Date treatment/medication ceased.				
(k) When did you last suffer from any symptoms?				
(l) Degree of recovery (%)				
(m) Please supply the name and address of all doctors, hospitals or other practitioners consulted.				

Section 8: Privacy statement

Privacy laws protect your privacy. The way in which we collect, use, disclose and handle your information is described in the TOWER Privacy Statement. Please be aware that the duty of disclosure explained above applies to the information you have submitted. If you fail to comply with this duty you may be in breach of it. The consequences of this are explained on page 1.

We may collect and use or disclose your personal information (including health and sensitive information) to assess, verify and process your application.

We may collect or disclose information relating to you or your application to or from a range of services including: reinsurers, superannuation trustees, past or present medical practitioners, health professionals, hospitals, government department(s) which retain health records or as part of our regulatory requirements, personal accountants or current or former employers or lawyers.

You have a right of access to any personal information held about you unless we are legally entitled to deny access. If you want to know more about our approach to privacy please telephone (02) 9448 9416.

Section 9: Declaration

I acknowledge that I have read the notice of my duty of disclosure above and understand that this duty also applies until formal notification of acceptance.

I have read and checked any answers not completed in my handwriting and to the best of my knowledge and belief all the answers to the question in this application and any supplementary application or personal statement which relate to me are true and correct and no information material to the assessment of this insurance has been withheld.

I, the Member, authorise and direct any medical or other practitioner to divulge at any time to TOWER Australia Limited or to any lawfully constituted tribunal any and all information concerning my state of health and medical history, acquired in the course of professional attendance or consultation. A photocopy of this authority is as valid as the original. To this extent, all professional confidence and privilege is waived.

I consent to my personal information (including health and sensitive information) being collected, used or disclosed by TOWER Australia Limited or its external service providers/contractors as contemplated in this form, including collecting it from or disclosing it to any medical practitioner or third party as required to assess, verify or process my application. This consent applies to any health and sensitive information TOWER Australia Limited collects on this form or future forms in relation to this insurance.

Full name of member

Signature of member

Date (dd/mm/yyyy)

Section 10: Medical Authority

I agree that any Medical Practitioner or any other person who has been or may hereafter be consulted by me whether named by me or not will be hereby authorised and directed by me to divulge to TOWER Australia Limited or any legal tribunal all medical or surgical information he/she may have acquired with regard to myself. A copy of this authorisation shall be considered as effective and valid as the original.


Full name of member

Signature of member

Date (dd/mm/yyyy)

Return the completed, signed and dated application to:

Catholic Super
GPO Box 2163
Melbourne VIC 3001

A background image of a bright blue sky with scattered white clouds. The sky is a deep cerulean color, and the clouds are soft, white, and wispy, creating a serene and open atmosphere.

Call 1300 550 273 or join online www.csf.com.au
Level 1, 333 Collins Street Melbourne VIC 3000